

Sidoli Stone Ltd

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 October 2016

Moneypad Limited  
Chartered certified accountants  
Queen Anne House  
Bridge Road  
Bagshot  
Surrey  
GU19 5AT

Sidoli Stone Ltd  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation  
of the Unaudited Statutory Accounts of  
Sidoli Stone Ltd  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sidoli Stone Ltd for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html> .

This report is made solely to the Board of Directors of Sidoli Stone Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sidoli Stone Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sidoli Stone Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sidoli Stone Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sidoli Stone Ltd. You consider that Sidoli Stone Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sidoli Stone Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Money pad Limited  
Chartered certified accountants  
Queen Anne House  
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GU19 5AT  
28 July 2017

**Sidoli Stone Ltd**  
**(Registration number: 04918649)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,364	1,820
<b>Current assets</b>			
Stocks		10,500	11,000
Debtors		19,426	1,273
Cash at bank and in hand		328	17,160
		30,254	29,433
Creditors: Amounts falling due within one year		(37,610)	(27,183)
Net current (liabilities)/assets		(7,356)	2,250
Net (liabilities)/assets		(5,992)	4,070
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		(6,092)	3,970
Shareholders' (deficit)/funds		(5,992)	4,070

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 July 2017

.....  
Mr Christopher Derek Wright  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Sidoli Stone Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

After making enquiries and reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director considers the going concern basis to be appropriate and continues to adopt this basis in preparing the annual report and financial statements.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Sidoli Stone Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2015	30,777	30,777
At 31 October 2016	30,777	30,777
<b>Depreciation</b>		
At 1 November 2015	28,957	28,957
Charge for the year	456	456
At 31 October 2016	29,413	29,413
<b>Net book value</b>		
At 31 October 2016	1,364	1,364
At 31 October 2015	1,820	1,820

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100