

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
SILKWOOD DEVELOPMENTS LIMITED

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Accounts
for the Year Ended 31 March
2014**

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SILKWOOD DEVELOPMENTS LIMITED

Company Information for the Year Ended 31 March 2014

DIRECTORS:

P D Humphrey
M Humphrey
M G Humphrey

REGISTERED OFFICE:

337 Bath Road
Slough
Berkshire
SL1 5PR

REGISTERED NUMBER: 01990093 (England and Wales)

ACCOUNTANTS:

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

**SILKWOOD DEVELOPMENTS LIMITED (REGISTERED NUMBER:
01990093)**

**Abbreviated Balance
Sheet
31 March
2014**

	Notes	31.3.14 £	31.3.13 £
CURRENT ASSETS			
Stocks		4,353,374	4,353,374
Debtors		9,378	13,329
Cash at bank		34,002	59,177
		<u>4,396,754</u>	<u>4,425,880</u>
CREDITORS			
Amounts falling due within one year	2	3,303,346	3,328,557
NET CURRENT ASSETS		<u>1,093,408</u>	<u>1,097,323</u>
TOTAL ASSETS LESS			
CURRENT			
LIABILITIES		1,093,408	1,097,323
CREDITORS			
Amounts falling due after more than one year	2	854,571	874,407
NET ASSETS		<u>238,837</u>	<u>222,916</u>
CAPITAL AND RESERVES			
Called up share capital	3	150	150
Profit and loss account		238,687	222,766
SHAREHOLDERS' FUNDS		<u>238,837</u>	<u>222,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**SILKWOOD DEVELOPMENTS LIMITED (REGISTERED NUMBER:
01990093)**

**Abbreviated Balance Sheet -
continued
31 March
2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 November 2014 and were signed on its behalf by:

M Humphrey - Director

**Notes to the Abbreviated
Accounts
for the Year Ended 31 March
2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. In doing so consideration has been given to unsecured funding provided by the directors of £179,172 and funding received from a related party of £319,575.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £ 1,973,559 (31.3.13 - £ 1,997,417) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.14	31.3.13
	£	£
Repayable otherwise than by instalments	<u>464,899</u>	<u>464,899</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

**Chartered Certified Accountants' Report to the Board of
Directors
on the Unaudited Financial
Statements of
Silkwood Developments
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Silkwood Developments Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Silkwood Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Silkwood Developments Limited and state those matters that we have agreed to state to the Board of Directors of Silkwood Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Silkwood Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Silkwood Developments Limited. You consider that Silkwood Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Silkwood Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

This page does not form part of the abbreviated accounts

12 November 2014

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