

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2011 TO 30 NOVEMBER 2012
FOR
SIMPLY MORTGAGES WALLASEY LIMITED

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FOR THE PERIOD 1 JUNE 2011 TO 30 NOVEMBER 2012

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SIMPLY MORTGAGES WALLASEY LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 2011 TO 30 NOVEMBER 2012

DIRECTORS:

T Jones
G Will
Mrs V A Watson

SECRETARY:

T Jones

REGISTERED OFFICE:

Number 19 Old Hall Street
Liverpool
Merseyside
L3 9JQ

REGISTERED NUMBER:

05455242 (England and Wales)

ACCOUNTANTS:

Guild Appleton Limited
Chartered Certified Accountants
Number 19
Old Hall Street
Liverpool
Merseyside
L3 9JQ

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JUNE 2011 TO 30 NOVEMBER 2012

The directors present their report with the financial statements of the company for the period 1 June 2011 to 30 November 2012.

CESSATION OF TRADING

The company ceased trading on 30 November 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of agent for national building society.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2011 to the date of this report.

T Jones

G Will

Mrs V A Watson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T Jones - Director

23 July 2013

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 JUNE 2011 TO 30 NOVEMBER 2012

	Notes	Period 1.6.11 to 30.11.12 £	Year Ended 31.5.11 £
TURNOVER		19,559	28,399
Administrative expenses		<u>20,912</u>	<u>28,737</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,353)	(338)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		(1,353)	(338)
Retained profit brought forward		<u>4,060</u>	<u>4,398</u>
RETAINED PROFIT CARRIED FORWARD		<u>2,707</u>	<u>4,060</u>

BALANCE SHEET
30 NOVEMBER
2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		1		509
CURRENT ASSETS					
Cash in hand		495		-	
CREDITORS					
Amounts falling due within one year	5	(2,214)		(3,554)	
NET CURRENT ASSETS			<u>2,709</u>		<u>3,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,710</u>		<u>4,063</u>
CAPITAL AND RESERVES					
Called up share capital	6		3		3
Profit and loss account			<u>2,707</u>		<u>4,060</u>
SHAREHOLDERS' FUNDS			<u>2,710</u>		<u>4,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23 July 2013 and were signed on its behalf by:

Mrs V A Watson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2011 TO 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Period 1.6.11 to 30.11.12 £	Year Ended 31.5.11 £
Depreciation - owned assets	-	169
Loss on disposal of fixed assets	<u>507</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 30 November 2012 nor for the year ended 31 May 2011.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2011 TO 30 NOVEMBER 2012**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2011	2,853
Disposals	(2,853)
At 30 November 2012	-
DEPRECIATION	
At 1 June 2011	2,344
Eliminated on disposal	(2,345)
At 30 November 2012	(1)
NET BOOK VALUE	
At 30 November 2012	<u>1</u>
At 31 May 2011	<u>509</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	-	3,704
Trade creditors	1	-
Taxation and social security	(2,865)	(217)
Other creditors	<u>650</u>	<u>(7,041)</u>
	<u>(2,214)</u>	<u>(3,554)</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>