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**Company registration number:09593533**

**SOVA ASSESSMENT LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 March 2016**

**SOVA ASSESSMENT LIMITED****BALANCE SHEET****AS AT 31 March 2016**

	Notes	£	2016	£
<b>FIXED ASSETS</b>				
Tangible assets	2			905
				<u>905</u>
<b>CURRENT ASSETS</b>				
Debtors		61,079		
Cash at bank and in hand		99,445		
		<u>160,524</u>		
<b>CREDITORS</b>				
Amounts falling due within one year		<u>(77,412)</u>		
<b>NET CURRENT ASSETS</b>				<u>83,112</u>
<b>TOTAL ASSETS LESS</b>				
<b>CURRENT LIABILITIES</b>				84,017
Creditors falling due after one year				(175,000)
<b>NET ASSETS</b>				<u>(90,983)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3			100
Profit and loss account				(91,083)
<b>SHAREHOLDERS FUNDS</b>				<u>(90,983)</u>

For the period ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the board of directors on 24 June 2016 and signed on its behalf.

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**A Bourne - Director**

24 June 2016

The annexed notes form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2016

## 1. Accounting policies

**Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Statement of cashflow**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year.

**Foreign currency**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 20 % per annum reducing balance

**Research and development**

Expenditure on research and development is written off in the period in which it is incurred.

## 2. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	1,207
At end of period	<u>1,207</u>
<i>Depreciation</i>	
Provided during the period	302
At end of period	<u>302</u>
<i>Net Book Value</i>	
At end of period	<u>905</u>

## 3. Share capital

	Allotted, issued and fully paid 2016 £
Ordinary shares of £1 each	100
Total issued share capital	<u>100</u>

## 4. Transactions with directors

On 31 March 2016, the company owed A Bourne £3,359 expenses. This was an interest free loan that are repayable on demand.

## 5. Ultimate controlling party

The director, Alan Bourne, controls the company by virtue of his day to day management of the company and shareholding.