

**Registered Number 08175597**

**SPOELSTRA LTD.**

**Abbreviated Accounts**

**31 August 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	39,279	27,034
Investments		-	-
		<u>39,279</u>	<u>27,034</u>
<b>Current assets</b>			
Stocks		23,588	9,250
Debtors		-	21,393
Investments		-	-
Cash at bank and in hand		21,461	26,118
		<u>45,049</u>	<u>56,761</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		0	0
<b>Net current assets (liabilities)</b>		<u>45,049</u>	<u>56,761</u>
<b>Total assets less current liabilities</b>		<u>84,328</u>	<u>83,795</u>
<b>Creditors: amounts falling due after more than one year</b>		(214,258)	(158,458)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(129,930)</u>	<u>(74,663)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(129,931)	(74,664)
<b>Shareholders' funds</b>		<u>(129,930)</u>	<u>(74,663)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the

preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2016

And signed on their behalf by:

**GA Spoelstra, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, inclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

In accordance with the maximum allowed in terms of HMRC capital allowances provisions.

**Intangible assets amortisation policy**

Not applicable- No intangible fixed assets.

**Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Other accounting policies**

Not applicable.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 September 2014	53,831
Additions	17,800
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2015	<u>71,631</u>
<b>Depreciation</b>	
At 1 September 2014	26,797
Charge for the year	5,555
On disposals	0
At 31 August 2015	<u>32,352</u>
<b>Net book values</b>	
At 31 August 2015	<u><u>39,279</u></u>
At 31 August 2014	<u><u>27,034</u></u>