

**Registered Number 00578981**

**STACKPOLE FARMS LIMITED**

**Abbreviated Accounts**

**31 December 2014**

Abbreviated Balance Sheet as at 31 December  
2014

00578981

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	530,345	525,735
Investments	3	26,570	26,570
		<u>556,915</u>	<u>552,305</u>
<b>Current assets</b>			
Stocks		643,892	890,912
Debtors		546,391	516,230
		<u>1,190,283</u>	<u>1,407,142</u>
<b>Creditors: amounts falling due within one year</b>		(1,039,932)	(1,080,803)
<b>Net current assets (liabilities)</b>		<u>150,351</u>	<u>326,339</u>
<b>Total assets less current liabilities</b>		<u>707,266</u>	<u>878,644</u>
<b>Creditors: amounts falling due after more than one year</b>		(54,394)	(66,175)
<b>Provisions for liabilities</b>		(14,336)	(46,255)
<b>Total net assets (liabilities)</b>		<u>638,536</u>	<u>766,214</u>
<b>Capital and reserves</b>			
Called up share capital	4	185,357	185,357
Share premium account		168,699	168,699
Profit and loss account		284,480	412,158
<b>Shareholders' funds</b>		<u>638,536</u>	<u>766,214</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

**Lord Cawdor (V11 Earl), Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings Leasehold - 5% reducing balance

Plant & machinery - 15% reducing balance

Motor Vehicles - 15% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. With regards to crop stock, cost incorporates component elements and an allocation of operational activity associated with crop production.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2014	1,058,612
Additions	85,640
Disposals	(29,250)
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,115,002</u>
<b>Depreciation</b>	
At 1 January 2014	532,877
Charge for the year	77,563
On disposals	(25,783)
At 31 December 2014	<u>584,657</u>
<b>Net book values</b>	
At 31 December 2014	<u>530,345</u>
At 31 December 2013	<u>525,735</u>

**3 Fixed assets Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
185,357 Ordinary shares of £1 each	185,357	185,357

## 5 **Transactions with directors**

Name of director receiving advance or credit:	Earl Cawdor (V11 Earl)
Description of the transaction:	Personal Expenditure
Balance at 1 January 2014:	£ 40,564
Advances or credits made:	£ 151,530
Advances or credits repaid:	£ 101,615
Balance at 31 December 2014:	<u>£ 90,479</u>
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Name of director receiving advance or credit:	Lady Isabella Rachel Cawdor
Description of the transaction:	Personal Expenditure
Balance at 1 January 2014:	£ 8,929
Advances or credits made:	£ 91
Advances or credits repaid:	£ 5,900
Balance at 31 December 2014:	<u>£ 3,120</u>
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