

**Registered Number 02839448**

**STAR INVESTMENT PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 December 2013**

Abbreviated Balance Sheet as at 31 December  
2013

02839448

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	6,525	907,806
		<u>6,525</u>	<u>907,806</u>
<b>Current assets</b>			
Stocks		256,326	241,262
Debtors		2,168	53,158
Cash at bank and in hand		981,984	6,949
		<u>1,240,478</u>	<u>301,369</u>
<b>Creditors: amounts falling due within one year</b>		(49,279)	(62,858)
<b>Net current assets (liabilities)</b>		<u>1,191,199</u>	<u>238,511</u>
<b>Total assets less current liabilities</b>		<u>1,197,724</u>	<u>1,146,317</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,540,980)	(1,443,841)
<b>Total net assets (liabilities)</b>		<u>(343,256)</u>	<u>(297,524)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Other reserves		0	154,786
Profit and loss account		(343,356)	(452,410)
<b>Shareholders' funds</b>		<u>(343,256)</u>	<u>(297,524)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2014

And signed on their behalf by:

**T J McQuade, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice values, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - straight line over 4 years

Motor vehicles - 25% reducing balance

Investment property - see below

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

**Other accounting policies**

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

## Going concern

The accounts are prepared on a going concern basis which assumes the continued support of the company's shareholders and bankers.

## 2 Tangible fixed assets

	<i>£</i>
<b>Cost</b>	
At 1 January 2013	910,731
Additions	-
Disposals	(899,107)
Revaluations	-
Transfers	-
At 31 December 2013	<u>11,624</u>
<b>Depreciation</b>	
At 1 January 2013	2,925
Charge for the year	2,174
On disposals	-
At 31 December 2013	<u>5,099</u>
<b>Net book values</b>	
At 31 December 2013	<u>6,525</u>
At 31 December 2012	<u>907,806</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i> <i>£</i>	<i>2012</i> <i>£</i>
100 Ordinary shares of £1 each	100	100