

**Registered Number 05493368**

**STEEL SOLUTIONS (LONDON) LIMITED**

**Abbreviated Accounts**

**31 December 2015**

Abbreviated Balance Sheet as at 31 December  
2015

05493368

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		2	2
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	28,552	15,017
Investments		-	-
		<u>28,552</u>	<u>15,017</u>
<b>Current assets</b>			
Stocks		15,800	10,200
Debtors		164,651	85,609
Investments		-	-
Cash at bank and in hand		53,644	33,028
		<u>234,095</u>	<u>128,837</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(92,230)	(36,908)
<b>Net current assets (liabilities)</b>		<u>141,865</u>	<u>91,929</u>
<b>Total assets less current liabilities</b>		<u>170,419</u>	<u>106,948</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>170,419</u>	<u>106,948</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		170,417	106,946
<b>Shareholders' funds</b>		<u>170,419</u>	<u>106,948</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the

preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**Matthew Quarterman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts invoiced for goods and services recognised by the company in the period exclusive of Value Added Tax and trade discounts together with completed work as at 31/12/2015

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off each asset over its estimated useful life as follows:

Plant and Machinery - Writing Down Allowance (WDA) - 18% on remaining balance

Motor Vehicles - 18% per annum on reducing balance

IT Equipment - Writing Down Allowance (WDA)

**Valuation information and policy**

Work in Progress is valued at the lower of the cost and net realisable value and includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Other accounting policies**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability the liability will not arise in the foreseeable future

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	15,017
Additions	19,802
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2015	<u>34,819</u>
<b>Depreciation</b>	
At 1 January 2015	0
Charge for the year	6,267
On disposals	0
At 31 December 2015	<u>6,267</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>28,552</u></u>

	<i>£</i>
At 31 December 2014	<u>15,017</u>

Purchase of Ford Transit Truck - Registration No. EY11 HZT