

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
STEPHILS SERVICES LIMITED**

**Contents of the Abbreviated Accounts  
for the year ended 31 March 2016**

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**STEPHILS SERVICES LIMITED**

**Company  
Information  
for the year ended 31 March 2016**

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**Director:** Miss S O Klimczuk

**Registered office:** 16 Elizabeth Crescent  
Ingoldmells  
Skegness  
Lincolnshire  
PE25 1NQ

**Registered number:** 04729449 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
23 Algitha Road  
Skegness  
Lincolnshire  
PE25 2AG

**Abbreviated Balance Sheet**  
**31 March**  
**2016**

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		<b>37,077</b>		45,095
<b>Current assets</b>					
Debtors		<b>13,067</b>		17,581	
Cash at bank and in hand		<b>1,765</b>		<u>2,023</u>	
		<b>14,832</b>		19,604	
<b>Creditors</b>					
Amounts falling due within one year	3	<b>27,294</b>		<u>18,032</u>	
<b>Net current (liabilities)/assets</b>			<b>(12,462)</b>		<u>1,572</u>
<b>Total assets less current liabilities</b>			<b>24,615</b>		46,667
<b>Creditors</b>					
Amounts falling due after more than one year	3		<b>(14,583)</b>		(19,583)
<b>Provisions for liabilities</b>			<b>(4,433)</b>		<u>(5,382)</u>
<b>Net assets</b>			<b>5,599</b>		<u>21,702</u>
<b>Capital and reserves</b>					
Called up share capital	4		<b>50</b>		50
Profit and loss account			<b>5,549</b>		<u>21,652</u>
<b>Shareholders' funds</b>			<b>5,599</b>		<u>21,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March**  
**2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

Miss S O Klimczuk - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2016**

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1. **Accounting policies**

**Basis of preparing the financial statements**

At the year end the company had net current liabilities totalling £12,462. The directors agree that the financial statements are correct to be shown on a going concern basis and that they will continue to support the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016**

**2. Tangible fixed assets**

**Total  
£**

**Cost**

At 1 April 2015 **157,684**

Additions **800**

At 31 March 2016 **158,484**

**Depreciation**

At 1 April 2015 **112,589**

Charge for year **8,818**

At 31 March 2016 **121,407**

**Net book value**

At 31 March 2016 **37,077**

At 31 March 2015 **45,095**

**3. Creditors**

Creditors include an amount of £ 19,583 (2015 - £ 24,583 ) for which security has been given.

**4. Called up share capital****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2016 £</b>	<b>2015 £</b>
<b>50</b>	<b>Ordinary</b>	<b>£1</b>	<b><u>50</u></b>	<b><u>50</u></b>

**5. Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	<b>2016 £</b>	<b>2015 £</b>
<b>Mr P J Ireland</b>		
Balance outstanding at start of year	<b>200</b>	-
Amounts advanced	-	200
Amounts repaid	<b>(200)</b>	-
Balance outstanding at end of year	<b><u>-</u></b>	<b><u>200</u></b>

Dividends to the value of £NIL (2014 - £200) were paid to Mr P J Ireland during the year.