

Registered Number:08761595

England and Wales

Unaudited Financial Statements

For the year ended 30 November 2017

Storm Spice Property Limited

Statement of Financial Position
As at 30 November 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	-	406
		-	406
Current assets			
Trade and other receivables	3	2,551	652
Cash and cash equivalents		2,066	12,064
		4,617	12,716
Trade and other payables: amounts falling due within one year	4	(2,428)	(10,933)
Net current assets		2,189	1,783
Total assets less current liabilities		2,189	2,189
Net assets		2,189	2,189
Capital and reserves			
Called up share capital		2	2
Retained earnings		2,187	2,187
Shareholders' funds		2,189	2,189

For the year ended 30 November 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 03 April 2018 and were signed by:

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Mr Rupert George Martyn Spice Director

The notes form part of these financial statements

Storm Spice Property Limited

Notes to the Financial Statements
For the year ended 30 November 2017

Statutory Information

Storm Spice Property Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08761595.

Registered address:

61B Percy Road
London
W12 9PX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Computer equipment £
At 01 December 2016	1,967
At 30 November 2017	1,967
Provision for depreciation and impairment	
At 01 December 2016	1,561
Charge for year	406
At 30 November 2017	1,967
Net book value	
At 30 November 2017	-
At 30 November 2016	406

Storm Spice Property Limited

Notes to the Financial Statements Continued For the year ended 30 November 2017

3. Trade and other receivables

	2017	2016
	£	£
Amounts owed by directors	1,489	-
Taxation and social security	1,062	652
	2,551	652

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	48	-
Taxation and social security	965	1,218
Accruals and deferred income	1,415	1,137
Directors' current accounts	-	8,578
	2,428	10,933