

REGISTERED NUMBER: 05351059 (England and Wales)

SVV TECHNOLOGIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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SVV TECHNOLOGIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS: Mr V Pillareddy
Mrs V Reddy

SECRETARY: Mrs V Reddy

REGISTERED OFFICE: 17 Bryce Close
Bromborough
Wirral
CH62 2FD

REGISTERED NUMBER: 05351059 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		399		-
CURRENT ASSETS					
Debtors	6	3,996		12,875	
Cash at bank		64,290		<u>104,639</u>	
		68,286		117,514	
CREDITORS					
Amounts falling due within one year	7	<u>7,226</u>		<u>27,160</u>	
NET CURRENT ASSETS			<u>61,060</u>		<u>90,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,459</u>		<u>90,354</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>61,457</u>		<u>90,352</u>
SHAREHOLDERS' FUNDS			<u>61,459</u>		<u>90,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET -
continued
28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2017 and were signed on its behalf by:

Mr V Pillareddy - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

SVV TECHNOLOGIES LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

5. TANGIBLE FIXED ASSETS

**Computer
equipment
£**

COST

At 1 March 2016

3,143

Additions

599

At 28 February 2017

3,742

DEPRECIATION

At 1 March 2016

3,143

Charge for year

200

At 28 February 2017

3,343

NET BOOK VALUE

At 28 February 2017

399

At 29 February 2016

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,850	-
PAYE repayable	196	275
Prepayments and accrued income	950	12,600
	<u>3,996</u>	<u>12,875</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	4,913	16,954
VAT	413	6,369
Directors' current accounts	1,882	3,837
Accruals and deferred income	18	-
	<u>7,226</u>	<u>27,160</u>