

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

SWIFTY SCOOTERS LIMITED

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for the Year Ended 31 March 2014

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SWIFTY SCOOTERS LIMITED

Company Information  
for the Year Ended 31 March 2014

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**DIRECTORS:**

J Iftakhar  
Mrs C J Iftakhar

**REGISTERED OFFICE:**

Unit 3  
Fairbrother Street  
Salford  
Manchester  
M5 3EN

**REGISTERED NUMBER:**

07232162 (England and Wales)

**ACCOUNTANTS:**

Studholme-Bell Limited  
Chartered Accountants  
& Business Advisors  
Vantage House Euxton Lane  
Euxton  
Chorley  
Lancashire  
PR7 6TB

Abbreviated Balance Sheet  
31 March 2014

|  | Notes | 31.3.14<br>£ | £             | 31.3.13<br>£  | £               |
|--|-------|--------------|---------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |              |               |               |                 |
| Tangible assets                              | 2     |              | 3,707         |               | 4,301           |
| <b>CURRENT ASSETS</b>                        |       |              |               |               |                 |
| Stocks                                       |       | 24,726       |               | -             |                 |
| Cash at bank                                 |       | <u>81</u>    |               | <u>5,981</u>  |                 |
|  |       | 24,807       |               | 5,981         |                 |
| <b>CREDITORS</b>                             |       |              |               |               |                 |
| Amounts falling due within one year          |       | <u>8,341</u> |               | <u>18,766</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |              | <u>16,466</u> |               | <u>(12,785)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 20,173        |               | (8,484)         |
| <b>CREDITORS</b>                             |       |              |               |               |                 |
| Amounts falling due after more than one year |       |              | 17,633        |               | 9,146           |
| <b>NET ASSETS/(LIABILITIES)</b>              |       |              | <u>2,540</u>  |               | <u>(17,630)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |               |               |                 |
| Called up share capital                      | 3     |              | 100           |               | 100             |
| Profit and loss account                      |       |              | <u>2,440</u>  |               | <u>(17,730)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>2,540</u>  |               | <u>(17,630)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 March 2014

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2014 and were signed on its behalf  
by:

J Iftakhar - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of

goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      -    20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

|                 |       |
|-----------------|-------|
| At 1 April 2013 | 7,629 |
|-----------------|-------|

|           |     |
|-----------|-----|
| Additions | 333 |
|-----------|-----|

|                  |              |
|------------------|--------------|
| At 31 March 2014 | <u>7,962</u> |
|------------------|--------------|

**DEPRECIATION**

|                 |       |
|-----------------|-------|
| At 1 April 2013 | 3,328 |
|-----------------|-------|

|                 |     |
|-----------------|-----|
| Charge for year | 927 |
|-----------------|-----|

|                  |              |
|------------------|--------------|
| At 31 March 2014 | <u>4,255</u> |
|------------------|--------------|

**NET BOOK VALUE**

|                  |              |
|------------------|--------------|
| At 31 March 2014 | <u>3,707</u> |
|------------------|--------------|

|                  |                     |
|------------------|---------------------|
| At 31 March 2013 | <u><u>4,301</u></u> |
|------------------|---------------------|

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.14<br>£ | 31.3.13<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | 1.00              | <u>100</u>   | <u>100</u>   |