

Swillington Organic Farm Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2015

Mr Ian M Anderson FCA
AIMS Accountants
43 Bradford Road
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Swillington Organic Farm Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Swillington Organic Farm Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Swillington Organic Farm Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Swillington Organic Farm Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Swillington Organic Farm Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swillington Organic Farm Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Swillington Organic Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Swillington Organic Farm Limited. You consider that Swillington Organic Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Swillington Organic Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Ian M Anderson FCA
AIMS Accountants
43 Bradford Road
Tingley
Wakefield
WF3 1RG
1 December 2015

Swillington Organic Farm Limited
(Registration number: 04157765)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		129,304	58,169
Current assets			
Stocks		69,029	44,702
Debtors		48,080	12,510
Cash at bank and in hand		14,387	1,519
		131,496	58,731
Creditors: Amounts falling due within one year		(205,681)	(94,667)
Net current liabilities		(74,185)	(35,936)
Net assets		55,119	22,233
Capital and reserves			
Called up share capital	3	30,001	1
Profit and loss account		25,118	22,232
Shareholders' funds		55,119	22,233

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 December 2015 and signed on its behalf by:

.....
J Cartwright
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Swillington Organic Farm Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual values, over their useful economic lives.

Asset class	Depreciation method and rate
Fixtures and fittings	5% reducing balance
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Swillington Organic Farm Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	125,569	125,569
Additions	<u>89,258</u>	<u>89,258</u>
At 31 March 2015	<u>214,827</u>	<u>214,827</u>
Depreciation		
At 1 April 2014	67,400	67,400
Charge for the year	<u>18,123</u>	<u>18,123</u>
At 31 March 2015	<u>85,523</u>	<u>85,523</u>
Net book value		
At 31 March 2015	<u><u>129,304</u></u>	<u><u>129,304</u></u>
At 31 March 2014	<u><u>58,169</u></u>	<u><u>58,169</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>