

REGISTERED NUMBER: 00509508 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
T Gillibrand (Blackburn) Limited**

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for the year ended 31 March 2017**

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T Gillibrand (Blackburn) Limited

**Company
Information
for the year ended 31 March 2017**

DIRECTORS:

Mrs M Weddle
M D Weddle
P J Weddle

SECRETARY:

P J Weddle

REGISTERED OFFICE:

Furthergate Works
St Clement Street
Blackburn
Lancashire
BB1 1NW

REGISTERED NUMBER:

00509508 (England and Wales)

ACCOUNTANTS:

Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Abridged Balance Sheet
31 March
2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>376,104</u>		<u>346,986</u>
			376,104		346,986
CURRENT ASSETS					
Stocks		54,446		34,821	
Debtors		244,275		207,395	
Cash at bank and in hand		<u>9,655</u>		<u>82,162</u>	
		308,376		324,378	
CREDITORS					
Amounts falling due within one year		<u>325,448</u>		<u>301,957</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,072)</u>		<u>22,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			359,032		369,407
CREDITORS					
Amounts falling due after more than one year			-		116,063
NET ASSETS			<u>359,032</u>		<u>253,344</u>
CAPITAL AND RESERVES					
Called up share capital			3,500		3,500
Capital reserve			141		141
Retained earnings			<u>355,391</u>		<u>249,703</u>
SHAREHOLDERS' FUNDS			<u>359,032</u>		<u>253,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2017 and were signed on its behalf by:

P J Weddle - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

T Gillibrand (Blackburn) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

The initial franchise fee, being the amount paid in connection with purchasing the franchise in 2011, is being amortised evenly over the contract period of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2%/10% on cost
Plant and machinery	- 7.5%/20%/33%/33.3% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Government grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 .

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2016
and 31 March 2017

12,000

AMORTISATION

At 1 April 2016
and 31 March 2017

12,000

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

-

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2016

1,216,930

Additions

80,409

Disposals

(18,681)

At 31 March 2017

1,278,658

DEPRECIATION

At 1 April 2016

869,944

Charge for year

47,051

Eliminated on disposal

(14,441)

At 31 March 2017

902,554

NET BOOK VALUE

At 31 March 2017

376,104

At 31 March 2016

346,986

Included in cost of land and buildings is freehold land of £ 76,299 (2016 - £ 76,299) which is not depreciated.

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/17	31/3/16
	£	£
Within one year	21,495	14,164
Between one and five years	<u>30,073</u>	<u>25,154</u>
	<u>51,568</u>	<u>39,318</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/17	31/3/16
	£	£
Other loan	<u>-</u>	<u>116,063</u>

8. CONTROL

The company is controlled by the directors, Mr M D Weddle and Mr P J Weddle, who each own 30% of the share capital and their mother, Mrs M Weddle owns 20% of the share capital. The remaining 20% which was owned by Mr D Weddle has been transferred to a Discretionary Settlement Trust whose beneficiary is Mrs M Weddle.