

Tamar Labels Limited

**Annual Report and Unaudited Financial Statements
Year Ended 31 December 2016**

Registration number: 03130053

Tamar Labels Limited

Contents

Balance Sheet	1
Notes to the Financial Statements	2 to 4

Tamar Labels Limited

Balance Sheet

31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	4	56,148	50,896
Cash at bank and in hand		859	10,087
		<hr/> 57,007	<hr/> 60,983
Creditors: Amounts falling due within one year	5	(28,645)	(32,398)
		<hr/> 28,362	<hr/> 28,585
Net assets			
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		23,362	23,585
		<hr/> 28,362	<hr/> 28,585
Total equity		<hr/> 28,362	<hr/> 28,585

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 20 September 2017

.....

Mr A A High

Director

Company Registration Number: 03130053

The notes on pages [2](#) to [4](#) form an integral part of these financial statements.

Tamar Labels Limited

Notes to the Financial Statements

Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Woodlands
Gulworthy
Tavistock
Devon
PL19 8JE

These financial statements were authorised for issue by the director on 20 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 January 2015. There is no material impact on the reported financial position and financial performance.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tamar Labels Limited

Notes to the Financial Statements

Year Ended 31 December 2016

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).

4 Debtors

	2016	2015
	£	£
Trade debtors	-	333
Amounts due from group undertakings	53,317	43,470
Other debtors	2,831	7,093
	<hr/>	<hr/>
	56,148	50,896
	<hr/>	<hr/>

Tamar Labels Limited

Notes to the Financial Statements

Year Ended 31 December 2016

5 Creditors

	2016 £	2015 £
Due within one year		
Trade creditors	139	140
Other creditors	27,006	27,008
Accrued expenses	1,500	5,250
	<u>28,645</u>	<u>32,398</u>

6 Related party transactions

The company has taken advantage of the exemption provided by FRS 102 to not disclose transactions entered in to between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.