

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

TANDEM FILMS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Company Information
for the Year Ended 31 December 2014

DIRECTORS: N PAY
D M GREAVES

SECRETARY: D M GREAVES

REGISTERED OFFICE: HIGHWOOD
NEWBIGGEN STREET
THAXTED
DUNMOW
Essex
CM6 2QT

REGISTERED NUMBER: 01734066 (England and Wales)

ACCOUNTANTS: RIDGELL & CO
Highwood, Newbiggen Street
Thaxted, Dunmow
Essex
CM6 2QT

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		421,125		425,551
CURRENT ASSETS					
Stocks		-		303,650	
Debtors		80,279		73,612	
Cash at bank		<u>195,318</u>		<u>171,603</u>	
		275,597		548,865	
CREDITORS					
Amounts falling due within one year		<u>282,577</u>		<u>574,183</u>	
NET CURRENT LIABILITIES			<u>(6,980)</u>		<u>(25,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>414,145</u>		<u>400,233</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>413,145</u>		<u>399,233</u>
SHAREHOLDERS' FUNDS			<u>414,145</u>		<u>400,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2015 and were signed on its behalf by:

N PAY - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2014
and 31 December 2014

608,859

DEPRECIATION

At 1 January 2014

183,308

Charge for year

4,426

At 31 December 2014

187,734

NET BOOK VALUE

At 31 December 2014

421,125

At 31 December 2013

425,551

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.12.14
£

31.12.13
£

1,000 ordinary

1

1,000

1,000

TANDEM FILMS LIMITED

Report of the Accountants to the Directors of
TANDEM FILMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RIDGELL & CO
Highwood, Newbiggen Street
Thaxted, Dunmow
Essex
CM6 2QT

20 March 2015