

**Abbreviated Accounts for the Year Ended 31 October 2014**

**for**

**T D Boxall Limited**

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for the Year Ended 31 October 2014**

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# **T D Boxall Limited**

## **Company Information for the Year Ended 31 October 2014**

**DIRECTOR:** T D Boxall

**SECRETARY:** Mrs T Boxall

**REGISTERED OFFICE:** Woodsden Hall  
Lenham Road  
Headcorn  
Ashford  
Kent  
TN27 9LJ

**REGISTERED NUMBER:** 02354135

**ACCOUNTANTS:** Brightling & Co  
Vine Hall Farm  
Bethersden  
Ashford  
Kent  
TN26 3JY

**Abbreviated Balance Sheet  
31 October 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		489,604		343,484
<b>CURRENT ASSETS</b>					
Stocks		1,306		-	
Debtors		63,799		56,482	
Cash at bank		90,880		107,221	
		<u>155,985</u>		<u>163,703</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>159,451</u>		<u>200,506</u>	
<b>NET CURRENT LIABILITIES</b>			(3,466)		(36,803)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			486,138		306,681
<b>CREDITORS</b>					
Amounts falling due after more than one year			(180,572)		(74,012)
<b>PROVISIONS FOR LIABILITIES</b>			(89,654)		(48,308)
<b>NET ASSETS</b>			<u>215,912</u>		<u>184,361</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			215,910		184,359
<b>SHAREHOLDERS' FUNDS</b>			<u>215,912</u>		<u>184,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:

T D Boxall - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to Property - 5% Reducing Balance

Plant & Machinery - 15% Reducing Balance

Fixtures & Fittings - 15% Reducing Balance

Motor Vehicles - 25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014**

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 November 2013	623,551
Additions	386,654
Disposals	(269,779)
At 31 October 2014	<u>740,426</u>

**DEPRECIATION**

At 1 November 2013	280,067
Charge for year	89,857
Eliminated on disposal	(119,102)
At 31 October 2014	<u>250,822</u>

**NET BOOK VALUE**

At 31 October 2014	<u>489,604</u>
At 31 October 2013	<u>343,484</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is an amount of £7,408 due to T D Boxall, a director. This amount is repayable on demand.

During the year the company also made advances to T D Boxall. The advances were made interest free and repayable on demand.

Dividends paid to T D Boxall in his capacity as a shareholder during the year were £15,995 (2013 - £21,300).

TD Boxall has provided a personal guarantee to cover the authorised overdraft facility of £50,000 with Lloyds Bank.

**5. ULTIMATE CONTROLLING PARTY**

The company is controlled by T D Boxall, who together with his wife owns 100% of the issued share capital.