

REGISTERED NUMBER: 02417743 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
T.F.S. DIRECT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

T.F.S. DIRECT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

Miss G E Buck
Mr K Woods

REGISTERED OFFICE:

7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

02417743 (England and Wales)

ACCOUNTANTS:

NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

**BALANCE SHEET
31 JANUARY
2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,984		9,173
CURRENT ASSETS					
Stocks		350		385	
Debtors	5	5,284		-	
Cash at bank		37		<u>205</u>	
		5,671		<u>590</u>	
CREDITORS					
Amounts falling due within one year	6	9,503		<u>12,925</u>	
NET CURRENT LIABILITIES			(3,832)		(12,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,152</u>		<u>(3,162)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			1,052		(3,262)
SHAREHOLDERS' FUNDS			<u>1,152</u>		<u>(3,162)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2017 and were signed on its behalf
by:

Miss G E Buck - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

T.F.S. Direct Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. TANGIBLE FIXED ASSETS

	Property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 February 2016	4,000	22,850	18,779	5,520	51,149
Additions	-	940	-	-	940
Disposals	(4,000)	-	-	-	(4,000)
At 31 January 2017	<u>-</u>	<u>23,790</u>	<u>18,779</u>	<u>5,520</u>	<u>48,089</u>
DEPRECIATION					
At 1 February 2016	-	21,823	16,754	3,399	41,976
Charge for year	-	295	304	530	1,129
At 31 January 2017	<u>-</u>	<u>22,118</u>	<u>17,058</u>	<u>3,929</u>	<u>43,105</u>
NET BOOK VALUE					
At 31 January 2017	<u>-</u>	<u>1,672</u>	<u>1,721</u>	<u>1,591</u>	<u>4,984</u>
At 31 January 2016	<u><u>4,000</u></u>	<u><u>1,027</u></u>	<u><u>2,025</u></u>	<u><u>2,121</u></u>	<u><u>9,173</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Director's current account	<u>5,284</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	1,023
Corporation tax	1,669	536
Social security and other taxes	-	8,501
Other creditors	-	438
Director's current account	5,500	373
Accrued expenses	<u>2,334</u>	<u>2,054</u>
	<u>9,503</u>	<u>12,925</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,500 were paid to the directors .

At the balance sheet date, the company owed £216 (2016:£373) to the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

9. ULTIMATE CONTROLLING PARTY

The controlling party is Miss G E Buck.