

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

**The Pickled Walnut Fine Food Company
Limited**

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for the Year Ended 31 October 2012**

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**The Pickled Walnut Fine Food Company
Limited**

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS:

J J Anderson
M J Kershaw
M Dolce

REGISTERED OFFICE:

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

REGISTERED NUMBER:

05839379 (England and Wales)

ACCOUNTANTS:

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

**The Pickled Walnut Fine Food Company
Limited (Registered number: 05839379)**

**Abbreviated Balance Sheet
31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		82,020		92,851
CURRENT ASSETS					
Stocks		61,500		61,500	
Debtors		284,648		159,987	
Cash in hand		<u>7,134</u>		<u>-</u>	
		353,282		221,487	
CREDITORS					
Amounts falling due within one year		<u>350,241</u>		<u>282,104</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,041</u>		<u>(60,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,061		32,234
CREDITORS					
Amounts falling due after more than one year			<u>77,800</u>		<u>99,670</u>
NET ASSETS/(LIABILITIES)			<u><u>7,261</u></u>		<u><u>(67,436)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,200		1,200
Profit and loss account			<u>6,061</u>		<u>(68,636)</u>
SHAREHOLDERS' FUNDS			<u><u>7,261</u></u>		<u><u>(67,436)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2013 and were signed on its behalf by:

M J Kershaw - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	195,419
Additions	<u>1,807</u>
At 31 October 2012	<u>197,226</u>
DEPRECIATION	
At 1 November 2011	102,568
Charge for year	<u>12,638</u>
At 31 October 2012	<u>115,206</u>
NET BOOK VALUE	
At 31 October 2012	<u>82,020</u>
At 31 October 2011	<u>92,851</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1,200	Ordinary	£1	<u>1,200</u>	<u>1,200</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012**

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12 £	31.10.11 £
J J Anderson and M J Kershaw		
Balance outstanding at start of year	61,274	20,448
Amounts advanced	77,047	51,218
Amounts repaid	(84,551)	(10,392)
Balance outstanding at end of year	<u>53,770</u>	<u>61,274</u>

**The Pickled Walnut Fine Food Company
Limited**

**Report of the Accountants to the Directors of
The Pickled Walnut Fine Food Company
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date: