

Registered Number 00651455

THEOBALD SEWING MACHINES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

00651455

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	311	375
Investments	3	168,213	147,314
		<u>168,524</u>	<u>147,689</u>
Current assets			
Stocks		42,794	48,328
Debtors		451	-
Cash at bank and in hand		47,318	56,981
		<u>90,563</u>	<u>105,309</u>
Prepayments and accrued income		1,180	1,138
Creditors: amounts falling due within one year		(74,718)	(69,569)
Net current assets (liabilities)		<u>17,025</u>	<u>36,878</u>
Total assets less current liabilities		<u>185,549</u>	<u>184,567</u>
Total net assets (liabilities)		<u>185,549</u>	<u>184,567</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		184,549	183,567
Shareholders' funds		<u>185,549</u>	<u>184,567</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

R.F.THEOBALD, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS THE NET INVOICED SALES OF GOODS EXCLUDING VALUE ADDED TAX. THE TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION ARE ATTRIBUTABLE TO THE PRINCIPAL ACTIVITIES OF THE COMPANY.

Tangible assets depreciation policy

DEPRECIATION IS PROVIDED AT ANNUAL RATES CALCULATED TO WRITE OFF THE COST, LESS ESTIMATED RESIDUAL VALUE, OVER THE EXPECTED USEFUL LIFE, AS FOLLOWS:

PLANT AND MACHINERY 10% REDUCING BALANCE

FURNITURE, FIXTURES AND FITTINGS 15% REDUCING BALANCE

MOTOR VEHICLES 25% REDUCING BALANCE

LEASEHOLD PREMISES HAVE BEEN AMORTISED OVER THE DURATION OF THE LEASE.

Other accounting policies

STOCK HAS BEEN VALUED AT THE LOWER OF COST AND NET REALISABLE VALUE, AFTER MAKING DUE ALLOWANCE FOR OBSOLETE AND SLOW MOVING ITEMS.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	23,372
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 April 2016	<u>23,372</u>
Depreciation	
At 1 May 2015	22,997
Charge for the year	64
On disposals	0
At 30 April 2016	<u>23,061</u>
Net book values	
At 30 April 2016	<u>311</u>
At 30 April 2015	<u>375</u>

3 Fixed assets Investments

LISTED INVESTMENTS COMPRISE INVESTMENTS LISTED ON THE STOCK

EXCHANGE, THE MARKET VALUE OF WHICH AT 30TH APRIL, 2016
AMOUNTED TO £292426 (2015 - £275571)