

**REGISTERED NUMBER: 05323736 (England and Wales)**

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
TONERMAN LIMITED

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for the Year Ended 31 December 2016

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TONERMAN LIMITED

COMPANY INFORMATION  
for the Year Ended 31 December 2016

<b>DIRECTORS:</b>	Mrs C Goodman Mr S Goodman Mr M Goodman
<b>SECRETARY:</b>	Mrs C Goodman
<b>REGISTERED OFFICE:</b>	King Fisher Court Denton Drive Industrial Estate Northwich Cheshire CW9 7TT
<b>REGISTERED NUMBER:</b>	05323736 (England and Wales)
<b>ACCOUNTANTS:</b>	Cadishead Accountancy Services Limited Britannic House 657 Liverpool Road Irlam Manchester Lancashire M44 5XD
<b>BANKERS:</b>	HSBC Bank Plc 19 High Street Northwich Cheshire CW9 5BZ

REPORT OF THE DIRECTORS  
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**DIVIDENDS**

The total distribution of dividends for the year ended 31 December 2016 will be £ 326,577 .

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 January 2016 to the date of this report.

The beneficial interests of the directors holding office at 31 December 2016 in the shares of the company, according to the register of directors' interests, were as follows:

	31.12.16	1.1.16
<b>Ordinary B shares of £1 each</b>		
Mrs C Goodman	-	-
Mr S Goodman	2	-
Mr M Goodman	-	-
<b>Ordinary A shares of £1 each</b>		
Mrs C Goodman	50	50
Mr S Goodman	-	-
Mr M Goodman	50	50

These directors did not hold any non-beneficial interests in any of the shares of the company.

**ON BEHALF OF THE BOARD:**

Mrs C Goodman - Director

25 April 2017

**BALANCE SHEET**  
**31 December 2016**

	Notes	31.12.16 £	31.12.15 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>30,609</u>	<u>49,770</u>
<b>CURRENT ASSETS</b>			
Stocks	4	233,568	336,864
Debtors	5	1,118,761	981,985
Cash at bank and in hand		<u>797,448</u>	<u>779,810</u>
		2,149,777	2,098,659
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(236,094)</u>	<u>(424,401)</u>
<b>NET CURRENT ASSETS</b>		<u>1,913,683</u>	<u>1,674,258</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,944,292	1,724,028
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,147)</u>	<u>(8,765)</u>
<b>NET ASSETS</b>		<u><u>1,939,145</u></u>	<u><u>1,715,263</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		105	100
Share premium		19,995	-
Capital redemption reserve		(19,995)	(19,995)
Retained earnings		<u>1,939,040</u>	<u>1,735,158</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,939,145</u></u>	<u><u>1,715,263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

Mrs C Goodman - Director

Mr M Goodman - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Tonerman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at

the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2016	3,991	26,401	84,458	44,550	159,400
Additions	-	-	1,345	4,323	5,668
Disposals	-	-	-	(11,100)	(11,100)
At 31 December 2016	<u>3,991</u>	<u>26,401</u>	<u>85,803</u>	<u>37,773</u>	<u>153,968</u>
<b>DEPRECIATION</b>					
At 1 January 2016	2,048	16,245	63,406	27,931	109,630
Charge for year	1,330	3,945	10,343	7,309	22,927
Eliminated on disposal	-	-	-	(9,198)	(9,198)
At 31 December 2016	<u>3,378</u>	<u>20,190</u>	<u>73,749</u>	<u>26,042</u>	<u>123,359</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>613</u>	<u>6,211</u>	<u>12,054</u>	<u>11,731</u>	<u>30,609</u>
At 31 December 2015	<u>1,943</u>	<u>10,156</u>	<u>21,052</u>	<u>16,619</u>	<u>49,770</u>

4. **STOCKS**

	31.12.16 £	31.12.15 £
Stocks	<u>233,568</u>	<u>336,864</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	357,677	875,762
Other debtors	<u>761,084</u>	<u>106,223</u>
	<u>1,118,761</u>	<u>981,985</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	60	60
Trade creditors	12,377	72,093
Taxation and social security	164,400	199,505
Other creditors	<u>59,257</u>	<u>152,743</u>
	<u>236,094</u>	<u>424,401</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Invoice discounting	<u>60</u>	<u>60</u>

The invoice discounting liability is secured by a fixed and floating charge over the assets of the Company.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year Mr S Goodman (director) purchased 2 Ordinary B shares for a total of £8,000.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £250,009 were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The Company was under the control of Mr and Mrs M Goodman throughout the year.