

Too Damn Glam Limited

Report and Accounts

31 March 2014

# **Too Damn Glam Limited**

**Registered number:**

**07196020**

## **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2014.

### **Principal activities**

The company's principal activity during the period is that of entertainment activities.

### **Directors**

The following persons served as directors during the year:

Mr D Paye

Ms T Paye

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 December 2014 and signed on its behalf.

Mr D Paye

Director

# **Too Damn Glam Limited**

## **Accountants' Report**

### **Accountants' report to the directors of Too Damn Glam Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Michael Adamson and Co  
Chartered Accountants

224 Ferry Road  
Hullbridge  
Hockley  
Essex  
SS5 6ND

31 December 2014

**Too Damn Glam Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		29,327	73,538
Cost of sales		(60,106)	(54,990)
<b>Gross (loss)/profit</b>		<u>(30,779)</u>	<u>18,548</u>
Administrative expenses		(19,528)	(17,920)
<b>Operating (loss)/profit</b>	2	<u>(50,307)</u>	<u>628</u>
Interest receivable		2	1
Interest payable	3	(2)	-
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(50,307)</u>	<u>629</u>
Tax on (loss)/profit on ordinary activities	4	380	(380)
<b>(Loss)/profit for the financial year</b>		<u><u>(49,927)</u></u>	<u><u>249</u></u>

**Too Damn Glam Limited**  
**Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	5	5,051	3,818
<b>Current assets</b>			
Debtors	6	380	-
Cash at bank and in hand		7,544	6,238
		<u>7,924</u>	<u>6,238</u>
<b>Creditors: amounts falling due within one year</b>	7	(62,461)	(9,615)
<b>Net current liabilities</b>		<u>(54,537)</u>	<u>(3,377)</u>
<b>Net (liabilities)/assets</b>		<u>(49,486)</u>	<u>441</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	(49,586)	341
<b>Shareholders' funds</b>		<u>(49,486)</u>	<u>441</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Paye

Director

Approved by the board on 30 December 2014

**Too Damn Glam Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	1,683	1,273
	<hr/>	<hr/>

<b>3 Interest payable</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Interest payable	2	-
	<hr/>	<hr/>

<b>4 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

UK corporation tax	(380)	380
	<hr/>	<hr/>

**5 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2013	4,550	4,500	9,050
Additions	2,916	-	2,916
At 31 March 2014	<hr/> 7,466 <hr/>	<hr/> 4,500 <hr/>	<hr/> 11,966 <hr/>
<b>Depreciation</b>			
At 1 April 2013	2,630	2,602	5,232
Charge for the year	1,209	474	1,683
At 31 March 2014	<hr/> 3,839 <hr/>	<hr/> 3,076 <hr/>	<hr/> 6,915 <hr/>

**Net book value**

At 31 March 2014	3,627	1,424	5,051
At 31 March 2013	1,920	1,898	3,818

**6 Debtors**

**2014**  
**£**

**2013**  
**£**

Other debtors	380	-
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**7 Creditors: amounts falling due within one year**

**2014**  
**£**

**2013**  
**£**

Corporation tax	-	380
Other creditors	62,461	9,235
	62,461	9,615

**8 Share capital**

**Nominal  
value**

**2014  
Number**

**2014**  
**£**

**2013**  
**£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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**9 Profit and loss account**

**2014**  
**£**

At 1 April 2013 341

Loss for the year (49,927)

At 31 March 2014 (49,586)

**10 Dividends**

**2014**  
**£**

**2013**  
**£**

Dividends for which the company became liable during the year:

Dividends paid	-	1,500
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**11 Related party transactions**

**2014**  
**£**

**2013**  
**£**

**Mr D Paye**

Director and majority shareholder

Interim equity dividends

Amount paid to the related party	-	1,500
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**12 Ultimate controlling party**

The company is under the ultimate control of Mr D Paye by virtue of his majority shareholding.



**Too Damn Glam Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	29,327	73,538
Cost of sales	(60,106)	(54,990)
<b>Gross (loss)/profit</b>	<u>(30,779)</u>	<u>18,548</u>
Administrative expenses	(19,528)	(17,920)
<b>Operating (loss)/profit</b>	<u>(50,307)</u>	<u>628</u>
Interest receivable	2	1
Interest payable	(2)	-
<b>(Loss)/profit before tax</b>	<u>(50,307)</u>	<u>629</u>

**Too Damn Glam Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>29,327</u>	<u>73,538</u>
<b>Cost of sales</b>		
Purchases	<u>60,106</u>	<u>54,990</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	7,400	7,020
Travel and subsistence	384	170
Motor expenses	<u>1,791</u>	<u>3,878</u>
	9,575	11,068
General administrative expenses:		
Telephone and fax	1,175	1,074
Stationery and printing	375	2,957
Bank charges	75	15
Equipment hire	3,451	-
Depreciation	<u>1,683</u>	<u>1,273</u>
	6,759	5,319
Legal and professional costs:		
Accountancy fees	402	450
Advertising and PR	<u>2,792</u>	<u>1,083</u>
	<u>3,194</u>	<u>1,533</u>
	<u>19,528</u>	<u>17,920</u>