

Total Boats Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 March 2013 to 31 March
2014

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Chartered Accountants

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Total Boats Limited

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Total Boats Limited

Company Information

Directors

Mr John Quenton Malcolm
Mr Malcolm David Roach

Registered office

Wincham House, Unit C
Greenfield Farm T. Est.
Off Back Lane, Congleton
Cheshire
CW12 4TR

Total Boats Limited

Directors' Report for the Period from 1 March 2013 to 31 March 2014

The directors present their report and the unaudited [financial statements](#) for the period from 1 March 2013 to 31 March 2014.

Incorporation

The company was incorporated on 1 March 2013.

Directors of the company

The directors who held office during the period were as follows:

Mr Paul Austen (appointed 9 May 2013 and Resigned 28 November 2014)

Mr Kevin Ison (appointed 14 November 2013 and Resigned 9 July 2014)

Mr Paul Meeson (appointed 9 May 2013 and Resigned 16 October 2013)

Mr John Quenton Malcolm (appointed 9 May 2013)

Mr Malcolm David Roach (appointed 1 March 2013)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 November 2014 and signed on its behalf by:

.....
Mr Malcolm David Roach
Director

Total Boats Limited
Profit and Loss Account for the Period from 1 March 2013 to 31 March 2014

	Note	1 March 2013 to 31 March 2014 £
Turnover		14,024
Cost of sales		<u>(13,197)</u>
Gross profit		827
Administrative expenses		<u>(35,311)</u>
Operating loss	<u>2</u>	<u>(34,484)</u>
Loss on ordinary activities before taxation		<u>(34,484)</u>
Loss for the financial period	<u>4</u>	<u><u>(34,484)</u></u>

The notes on pages [5](#) to [6](#) form an integral part of these financial statements.

Total Boats Limited
(Registration number: 08426516)
Balance Sheet at 31 March 2014

	Note	31 March 2014 £
Current assets		
Cash at bank and in hand		518
Capital and reserves		
Called up share capital	3	35,002
Profit and loss account	4	(34,484)
Shareholders' funds		518

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 28 November 2014 and signed on its behalf by:

.....
Mr Malcolm David Roach
Director

The notes on pages [5](#) to [6](#) form an integral part of these financial statements.

Total Boats Limited
Notes to the Financial Statements for the Period from 1 March 2013 to 31
March 2014
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating loss

Operating loss is stated after charging:

**1 March
2013 to 31
March 2014
£**

3 Share capital

Allotted, called up and fully paid shares

	31 March 2014	
	No.	£
Ordinary share capital of £1 each	2	2
Voting redeemable preference shares of £1 each	35,000	35,000
	<u>35,002</u>	<u>35,002</u>

New shares allotted

During the period 2 Ordinary share capital having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2. Allotted on incorporation.

During the period 35,000 Voting redeemable preference shares having an aggregate nominal value of £35,000 were allotted for an aggregate consideration of £35,000. Allotted to raise capital.

Total Boats Limited
Notes to the Financial Statements for the Period from 1 March 2013 to 31
March 2014
..... continued

4 Reserves

	Profit and loss account £	Total £
Loss for the period	<u>(34,484)</u>	<u>(34,484)</u>
At 31 March 2014	<u><u>(34,484)</u></u>	<u><u>(34,484)</u></u>

5 Control

The company is controlled by The shareholder: Wincham Investments Ltd. Wincham Investments Ltd owns 10,000 preference share capital and owns the ordinary share capital making the single largest voting shareholding..