

**REGISTERED NUMBER: 01703378 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 28 February 2017**

**for**

**Trevor Potts Waste Disposal Limited**

**Contents of the Financial Statements  
for the Year Ended 28 February 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Trevor Potts Waste Disposal Limited**

**Company Information  
for the Year Ended 28 February 2017**

**DIRECTOR:**

Mrs J Potts

**SECRETARY:**

Mrs J Potts

**REGISTERED OFFICE:**

Hellaby Lane  
Hellaby  
Rotherham  
South Yorkshire  
S66 8HN

**REGISTERED NUMBER:**

01703378 (England and Wales)

**ACCOUNTANTS:**

Hawson Jefferies  
Suite 4  
164-170 Queens Road  
Sheffield  
South Yorkshire  
S2 4DH

**Balance Sheet**  
**28 February 2017**

	Notes	28.2.17 £	£	28.2.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,500		5,500
Tangible assets	5		<u>1,359,024</u>		<u>1,343,636</u>
			1,364,524		1,349,136
<b>CURRENT ASSETS</b>					
Stocks		23,485		21,144	
Debtors	6	14,438		55,583	
Cash at bank and in hand		<u>708,887</u>		<u>537,805</u>	
		746,810		614,532	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>166,114</u>		<u>205,533</u>	
<b>NET CURRENT ASSETS</b>			<u>580,696</u>		<u>408,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,945,220		1,758,135
<b>PROVISIONS FOR LIABILITIES</b>			<u>28,201</u>		<u>30,594</u>
<b>NET ASSETS</b>			<u><u>1,917,019</u></u>		<u><u>1,727,541</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings		<u>1,916,919</u>		<u>1,727,441</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,917,019</u></u>		<u><u>1,727,541</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued  
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2017 and were signed by:

Mrs J Potts - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2017**

**1. STATUTORY INFORMATION**

Trevor Potts Waste Disposal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The last financial statements, for the year ended 28 February 2016, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1 March 2016.

Adopting FRS 102 has not resulted in any material changes to accounting policies.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Other intangible fixed assets are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 29 February 2016 and 28 February 2017	<u>5,500</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>5,500</u>
At 28 February 2016	<u><u>5,500</u></u>

**5. TANGIBLE FIXED ASSETS**

	Leasehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 29 February 2016	1,190,124	150,316	338,337
Additions	-	-	11,424
At 28 February 2017	<u>1,190,124</u>	<u>150,316</u>	<u>349,761</u>
<b>DEPRECIATION</b>			
At 29 February 2016	3,800	86,104	255,693
Charge for year	-	9,632	14,111
Eliminated on disposal	-	-	-
At 28 February 2017	<u>3,800</u>	<u>95,736</u>	<u>269,804</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>1,186,324</u>	<u>54,580</u>	<u>79,957</u>
At 28 February 2016	<u><u>1,186,324</u></u>	<u><u>64,212</u></u>	<u><u>82,644</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

**5. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 29 February 2016	31,418	3,396	1,713,591
Additions	44,440	784	56,648
Disposals	(14,718)	-	(14,718)
At 28 February 2017	<u>61,140</u>	<u>4,180</u>	<u>1,755,521</u>
<b>DEPRECIATION</b>			
At 29 February 2016	21,478	2,880	369,955
Charge for year	12,432	429	36,604
Eliminated on disposal	(10,062)	-	(10,062)
At 28 February 2017	<u>23,848</u>	<u>3,309</u>	<u>396,497</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>37,292</u>	<u>871</u>	<u>1,359,024</u>
At 28 February 2016	<u>9,940</u>	<u>516</u>	<u>1,343,636</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade debtors	2,157	2,190
Prepayments	<u>12,281</u>	<u>53,393</u>
	<u>14,438</u>	<u>55,583</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade creditors	28,979	74,720
Tax	51,012	52,850
Social security and other taxes	4,629	3,399
VAT	46,967	42,538
Loan account - Trevor Potts		
Plant Hire Ltd	5,053	4,897
Directors' current accounts	9,943	12,237
Accrued expenses	<u>19,531</u>	<u>14,892</u>
	<u>166,114</u>	<u>205,533</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the director .