

Company Registration No. 2561068 (England and Wales)

**VAUGHAN INDUSTRIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

**VAUGHAN INDUSTRIES LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**VAUGHAN INDUSTRIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

Directors	S VAUGHAN M VAUGHAN
Company Number	2561068 (England and Wales)
Registered Office	UNIT 3 SYDNEY HOUSE WESTEND BLACKWATER TRURO TR4 8HH
Accountants	SG ACCOUNTANCY 102 TREVERBYN ROAD CARLAZE IND ESTATE ST AUSTELL CORNWALL PL25 4EW

VAUGHAN INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	81,337	92,693
Current assets			
Inventories	5	49,546	29,412
Debtors	6	85,988	74,980
Cash at bank and in hand		360,459	330,046
		<u>495,993</u>	<u>434,438</u>
Creditors: amounts falling due within one year	7	(122,601)	(100,031)
Net current assets		<u>373,392</u>	<u>334,407</u>
Net assets		<u>454,729</u>	<u>427,100</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		15,000	15,000
Profit and loss account		438,729	411,100
Shareholders' funds		<u>454,729</u>	<u>427,100</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 December 2017.

S VAUGHAN
 Director

Company Registration No. 2561068

VAUGHAN INDUSTRIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

VAUGHAN INDUSTRIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 2561068. The registered office is UNIT 3 SYDNEY HOUSE, WESTEND BLACKWATER, TRURO, TR4 8HH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

VAUGHAN INDUSTRIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2016	170,079	29,328	32,080	231,487
Additions	7,252	-	833	8,085
At 31 March 2017	<u>177,331</u>	<u>29,328</u>	<u>32,913</u>	<u>239,572</u>
Depreciation				
At 1 April 2016	108,842	9,696	20,256	138,794
Charge for the year	10,356	4,908	4,177	19,441
At 31 March 2017	<u>119,198</u>	<u>14,604</u>	<u>24,433</u>	<u>158,235</u>
Net book value				
At 31 March 2017	<u>58,133</u>	<u>14,724</u>	<u>8,480</u>	<u>81,337</u>
At 31 March 2016	<u>61,237</u>	<u>19,632</u>	<u>11,824</u>	<u>92,693</u>

5 Inventories	2017	2016
	£	£
Finished goods	49,546	29,412
	<u>49,546</u>	<u>29,412</u>

6 Debtors	2017	2016
	£	£
Trade debtors	84,420	73,092
Accrued income and prepayments	1,568	1,888
	<u>85,988</u>	<u>74,980</u>

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	13,252	9,453
Taxes and social security	52,704	48,656
Other creditors	255	-
Loans from directors	56,390	41,922
	<u>122,601</u>	<u>100,031</u>

8 Average number of employees

During the year the average number of employees was 5 (2016: 5).