

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014**

**FOR**

**VERFORD LTD**

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**FOR THE YEAR ENDED 31 JANUARY 2014**

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**VERFORD LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**DIRECTOR:** S A Fletcher

**SECRETARY:** Ms J S Brown

**REGISTERED OFFICE:** Rowan House  
Hill End Lane  
St Albans  
Hertfordshire  
AL4 0RA

**REGISTERED NUMBER:** 07504426 (England and Wales)

**ACCOUNTANTS:** The LK Partnership LLP  
Rowan House  
Hill End Lane  
St Albans  
Hertfordshire  
AL4 0RA

**BANKERS:** Barclays Bank Plc  
Leicester  
LE87 2BB

**ABBREVIATED BALANCE SHEET****31 JANUARY****2014**

		<b>2014</b>		<b>2013</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>690</b>		1,222
<b>CURRENT ASSETS</b>					
Debtors		-		15,043	
Cash at bank and in hand		<b>20,086</b>		<b>12,549</b>	
		<b>20,086</b>		<b>27,592</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>14,846</b>		<b>17,298</b>	
<b>NET CURRENT ASSETS</b>			<b>5,240</b>		<b>10,294</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>5,930</b>		<b>11,516</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>138</b>		<b>245</b>
<b>NET ASSETS</b>			<b>5,792</b>		<b>11,271</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>5,692</b>		<b>11,171</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>5,792</b>		<b>11,271</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 September 2014 and were signed by:

S A Fletcher - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's director and the creditors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 February 2013  
and 31 January 2014

**2,130**

**DEPRECIATION**

At 1 February 2013  
Charge for year  
At 31 January 2014

**908**

**532**

**1,440**

**NET BOOK VALUE**

At 31 January 2014  
At 31 January 2013

**690**

**1,222**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b> <b>£</b>	2013 £
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>