

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
WATSON ASSOCIATES (PROFESSIONAL  
SERVICES) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**WATSON ASSOCIATES (PROFESSIONAL SERVICES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

S J Moore  
G D Slater  
R C Harris  
I D Hamblyn  
J C Males  
M G Wickens  
M R Sellings  
P Severn  
S W Chown  
S M Vine

**SECRETARY:**

S J Moore

**REGISTERED OFFICE:**

30-34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:**

08465116 (England and Wales)

**ACCOUNTANTS:**

Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**WATSON ASSOCIATES (PROFESSIONAL SERVICES) LIMITED (REGISTERED NUMBER: 08465116)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,517,001	1,795,001
Tangible assets	3	<u>283,482</u>	<u>289,382</u>
		<u>1,800,483</u>	<u>2,084,383</u>
<b>CURRENT ASSETS</b>			
Stocks		601,150	626,105
Debtors		961,255	732,477
Cash in hand		<u>251</u>	<u>62</u>
		1,562,656	1,358,644
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(814,815)</u>	<u>(634,422)</u>
<b>NET CURRENT ASSETS</b>		<u>747,841</u>	<u>724,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,548,324	2,808,605
<b>CREDITORS</b>			
Amounts falling due after more than one year		(2,397,943)	(2,722,234)
<b>NET ASSETS</b>		<u>150,381</u>	<u>86,371</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	8,000
Share premium		132,300	72,000
Profit and loss account		<u>8,081</u>	<u>6,371</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>150,381</u>	<u>86,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf  
by:

S J Moore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>2,150,001</u>
<b>AMORTISATION</b>	
At 1 April 2015	355,000
Amortisation for year At 31 March 2016	<u>278,000</u>
	<u>633,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,517,001</u>
At 31 March 2015	<u>1,795,001</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	872,985
Additions	<u>39,952</u>
At 31 March 2016	<u>912,937</u>
<b>DEPRECIATION</b>	
At 1 April 2015	583,603
Charge for year	<u>45,852</u>
At 31 March 2016	<u>629,455</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>283,482</u>
At 31 March 2015	<u>289,382</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>10,000</u>	<u>8,000</u>

2,000 Ordinary shares of £1 each were allotted as fully paid at a premium of 30.15 per share during the year.