

WEAVER MARINE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2014

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

| | Page |
|--|-------------|
| Company Information | 1 |
| Accountants' Report | 2 |
| Abbreviated Balance Sheet | 3 to 4 |
| Notes to the Abbreviated Accounts | 5 to 6 |

WEAVER MARINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2014

DIRECTORS: J M Tyrrell
Jalsea Marine Services Limited

SECRETARY: M J Tyrrell

REGISTERED OFFICE: Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

REGISTERED NUMBER: 05668039 (England and Wales)

ACCOUNTANTS: Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WEAVER MARINE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Weaver Marine Limited for the year ended 31st October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Weaver Marine Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Weaver Marine Limited and state those matters that we have agreed to state to the Board of Directors of Weaver Marine Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Weaver Marine Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Weaver Marine Limited. You consider that Weaver Marine Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Weaver Marine Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

23rd July 2015

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2014

| | | 2014 | 2013 |
|--|-------|-------------------------------|----------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 17,225 | 52,083 |
| CURRENT ASSETS | | | |
| Stocks | | 2,142 | 13,642 |
| Debtors | 3 | 218,798 | 265,036 |
| Cash at bank and in hand | | <u>14,282</u> | <u>18,670</u> |
| | | 235,222 | 297,348 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(37,342)</u> | <u>(64,677)</u> |
| NET CURRENT ASSETS | | <u>197,880</u> | <u>232,671</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 215,105 | 284,754 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>(230,772)</u> | <u>(237,104)</u> |
| NET (LIABILITIES)/ASSETS | | <u><u>(15,667)</u></u> | <u><u>47,650</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>(15,668)</u> | <u>47,649</u> |
| SHAREHOLDERS' FUNDS | | <u><u>(15,667)</u></u> | <u><u>47,650</u></u> |

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd July 2015 and were signed on its behalf by:

J M Tyrrell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

For the year ended 31 October 2014 the company made a loss of £63,317 (2013: £86,298) and had net liabilities of £15,667 (2013: net assets £47,650). The company is reliant on continued financial support from the Wildlife & Water Group of companies. The director of Wildlife & Water Ltd has indicated his willingness to continue to support the company. On this assertion the accounts have been prepared on a going concern basis.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2014**

2. TANGIBLE FIXED ASSETS

**Total
£**

Cost

| | |
|----------------------|----------------------|
| At 1st November 2013 | 77,126 |
| Additions | 12,222 |
| Disposals | (41,975) |
| At 31st October 2014 | <u>47,373</u> |

Depreciation

| | |
|------------------------|----------------------|
| At 1st November 2013 | 25,043 |
| Charge for year | 7,082 |
| Eliminated on disposal | (1,977) |
| At 31st October 2014 | <u>30,148</u> |

Net book value

| | |
|----------------------|----------------------|
| At 31st October 2014 | <u>17,225</u> |
| At 31st October 2013 | <u>52,083</u> |

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 180,597 (2013 - £ 180,682)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-------------------|-----------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

5. ULTIMATE PARENT COMPANY

The parent undertaking is Wildlife & Water Limited, a company incorporated in England.