

Registered Number: 03265451

England and Wales

Weldvale Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

Weldvale Limited
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Weldvale Limited
Accountants' Report
For the year ended 31 October 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Metcalfes
1-3 St Mary's Place
Bury
Lancashire
BL9 0DZ

Dated: 31 July 2017

Weldvale Limited
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	158	6,148
		158	6,148
Current assets			
Stocks		33,900	36,500
		33,900	36,500
Creditors: amounts falling due within one year		(52,919)	(52,783)
Net current liabilities		(19,019)	(16,283)
Total assets less current liabilities		(18,861)	(10,135)
Net liabilities		(18,861)	(10,135)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(18,863)	(10,137)
Shareholders funds		(18,861)	(10,135)

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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T L Healey Director

Date approved by the board: 31 July 2017

Weldvale Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Per annum on cost
Computer Equipment	33% per annum on cost
Motor Vehicles	25% per annum on cost
Fixtures and Fittings	15% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Weldvale Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 November 2015	48,507	
Disposals	(28,699)	
At 31 October 2016	19,808	
Depreciation		
At 01 November 2015	42,359	
Disposals	(22,820)	
Charge for year	111	
At 31 October 2016	19,650	
Net book values		
At 31 October 2016	158	
At 31 October 2015	6,148	
3 Share capital		
	2016	2015
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2