

Registered Number:03265451

England and Wales

Weldvale Limited

Unaudited Financial Statements

For the period ended 30 April 2018

Weldvale Limited

Contents Page  
For the period ended 30 April 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position  
As at 30 April 2018

	Notes	2018 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	-	158
		-	<b>158</b>
<b>Current assets</b>			
Inventories	3	-	33,900
		-	<b>33,900</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(35,521)	(52,919)
<b>Net current liabilities</b>		<b>(35,521)</b>	<b>(19,019)</b>
<b>Total assets less current liabilities</b>		<b>(35,521)</b>	<b>(18,861)</b>
<b>Net liabilities</b>		<b>(35,521)</b>	<b>(18,861)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(35,523)	(18,863)
<b>Shareholders' funds</b>		<b>(35,521)</b>	<b>(18,861)</b>

For the period ended 30 April 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 18 July 2018 and were signed by:

.....  
T L Healey Director

The notes form part of these financial statements

# Weldvale Limited

## Notes to the Financial Statements For the period ended 30 April 2018

### Statutory Information

Weldvale Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03265451.

Principal place of business:

Gindles Cottage  
Sale Lane  
Bury  
Lancashire  
BL9 6TH

Registered address:

1-3 St Mary's Place  
Bury  
Lancashire  
BL9 0DZ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	10% Per annum on cost
Computer equipment	33% per annum on cost
Motor vehicles	25% per annum on cost
Fixtures and fittings	15% per annum on cost

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Weldvale Limited

Notes to the Financial Statements Continued  
For the period ended 30 April 2018

**2. Property, plant and equipment**

	<b>Land and buildings</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 November 2016	19,612	196	19,808
Disposals	(19,612)	-	(19,612)
At 30 April 2018	<u>-</u>	<u>196</u>	<u>196</u>
<b>Provision for depreciation and impairment</b>			
At 01 November 2016	19,520	130	19,650
Charge for period	69	66	135
On disposal	(19,589)	-	(19,589)
At 30 April 2018	<u>-</u>	<u>196</u>	<u>196</u>
<b>Net book value</b>			
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2016	<u>92</u>	<u>66</u>	<u>158</u>

**3. Inventories**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stocks	-	33,900
	<u>-</u>	<u>33,900</u>

**4. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	-	3,600
Taxation and social security	-	77
Other creditors	35,521	49,242
	<u>35,521</u>	<u>52,919</u>