

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Westbury Medical Limited

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for the Year Ended 31 March 2017

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**DIRECTORS:**

Dr M Cohen  
Dr L Koupparis  
Dr P McCarthy  
Dr S Morgan

**SECRETARY:**

Ms Bath Secretaries Limited

**REGISTERED OFFICE:**

Dr P G McCarthy  
43 Stoke Lane  
Westbury on Trym  
Bristol

**REGISTERED NUMBER:**

06535889

**ACCOUNTANTS:**

Moore Stephens  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

Abridged Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Investment property	3		514,999		514,999
<b>CURRENT ASSETS</b>					
Cash at bank		10,567		12,396	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>373,119</u>		<u>397,225</u>	
<b>NET CURRENT LIABILITIES</b>			(362,552)		(384,829)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>152,447</u>		<u>130,170</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Retained earnings			<u>152,443</u>		<u>130,166</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>152,447</u>		<u>130,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 October 2017 and were signed on its behalf by:

Dr L Koupparis - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Westbury Medical Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 April 2016  
 and 31 March 2017

514,999

**NET BOOK VALUE**

At 31 March 2017

514,999

At 31 March 2016

514,999

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:

31.3.17  
£

31.3.16  
£

4              Ordinary

1

4

4