
White Horse Plastics Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2016

Prepared By:

Gould & Mansford
Chartered Accountants
PO Box 151
Market Place
Wantage
Oxon
OX12 9ZN

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

DIRECTORS

R J Houghton

SECRETARY

D A Houghton

REGISTERED OFFICE

Unit 6 White Horse Bus Pk
Stanford in Vale
Faringdon
Oxon
SN7 7NY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 01090829

ACCOUNTANTS

Gould & Mansford
Chartered Accountants
PO Box 151
Market Place
Wantage
Oxon
OX12 9ZN

ACCOUNTS
FOR THE YEAR ENDED 31/12/2016

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	144,852	255,850
CURRENT ASSETS			
Stock		159,839	165,637
Debtors	4	552,114	624,179
Cash at bank and in hand		<u>1,104,739</u>	<u>1,092,721</u>
		1,816,692	1,882,537
CREDITORS: Amounts falling due within one year	5	<u>370,951</u>	<u>522,815</u>
NET CURRENT ASSETS		<u>1,445,741</u>	<u>1,359,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,590,593	1,615,572
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>10,616</u>	<u>2,808</u>
NET ASSETS		1,579,977	1,612,764
CAPITAL AND RESERVES			
Called up share capital	8	2,010	2,010
Other reserves	9	1,467	1,467
Profit and loss account		<u>1,576,500</u>	<u>1,609,287</u>
SHAREHOLDERS' FUNDS		1,579,977	1,612,764

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 03/04/2017 and
signed on their behalf by**

.....
R J Houghton
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 0%
Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£
Cost						
At 01/01/2016	153,908	1,246,550	157,684	39,459	5,380	1,602,981
Additions	-	76,269	2,599	17,560	-	96,428
Disposals	(153,908)	-	-	-	-	(153,908)
At 31/12/2016	-	1,322,819	160,283	57,019	5,380	1,545,501
Depreciation						
At 01/01/2016	8,218	1,179,929	147,252	6,352	5,380	1,347,131
Disposals	(8,218)	-	-	-	-	(8,218)
For the year	-	44,627	7,461	9,648	-	61,736
At 31/12/2016	-	1,224,556	154,713	16,000	5,380	1,400,649
Net Book Amounts						
At 31/12/2016	-	98,263	5,570	41,019	-	144,852
At 31/12/2015	145,690	66,621	10,432	33,107	-	255,850

3. STOCK**2016***2015***£***£*

Stock comprises:

Stocks & Work in progress

159,839165,637

159,839

165,637

4. DEBTORS**2016***2015***£***£***Amounts falling due within one year**

Trade debtors

483,751

599,093

Other debtors

35,000

-

Prepayments

33,36325,086

552,114

624,179

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2016***2015***£***£*

UK corporation tax

21,809

25,940

VAT

10,119

29,320

PAYE control

31,420

28,212

Directors current account

103,232

40,222

Hire purchase

*-**2,380*

Trade creditors

129,063

248,648

Other creditors

75,308148,093

370,951

522,815

6. EMPLOYEES**2016***2015***No.****No.**

Average number of employees

44

43

7. PROVISIONS FOR LIABILITIES

	2016	<i>2015</i>
	£	<i>£</i>
Deferred taxation	<u>10,616</u>	<u>2,808</u>
	10,616	2,808

8. SHARE CAPITAL

	2016	<i>2015</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
2010 Ordinary shares of £1 each	<u>2010</u>	<u>2010</u>
	2,010	2,010

9. OTHER RESERVES

	2016	<i>2015</i>
	£	<i>£</i>
Other reserves	<u>1,467</u>	<u>1,467</u>
	1,467	1,467

10. CONTROLLING PARTY

The Director is the controlling party by reason of his shareholding.