

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2015

FOR

WILLIAMS HAULAGE LTD.

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FOR THE YEAR ENDED 31ST MAY 2015

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WILLIAMS HAULAGE LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2015

DIRECTORS:	G Williams G Williams H Williams
SECRETARY:	G Williams
REGISTERED OFFICE:	Old Station Road Cynwyd Corwen Denbighshire LL21 0ET
REGISTERED NUMBER:	03753246 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	HSBC bank plc Bridge Street Corwen LL21 OAH

ABBREVIATED BALANCE SHEET
31ST MAY 2015

		31.5.15	31.5.14
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	2	1,724,668	1,474,776
Investments	3	<u>202</u>	<u>202</u>
		1,724,870	1,474,978
CURRENT ASSETS			
Stocks		9,070	9,070
Debtors		961,189	974,668
Cash at bank and in hand		<u>1,117,226</u>	<u>1,107,427</u>
		2,087,485	2,091,165
CREDITORS			
Amounts falling due within one year	4	<u>2,135,395</u>	<u>1,847,516</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(47,910)</u>	<u>243,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,676,960	1,718,627
CREDITORS			
Amounts falling due after more than one year	4	(162,820)	(83,400)
PROVISIONS FOR LIABILITIES		<u>(122,558)</u>	<u>(97,872)</u>
NET ASSETS		<u>1,391,582</u>	<u>1,537,355</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>1,390,582</u>	<u>1,536,355</u>
SHAREHOLDERS' FUNDS		<u>1,391,582</u>	<u>1,537,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th December 2015 and were signed on its behalf by:

H Williams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Williams Haulage Ltd. as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2014	2,876,709
Additions	683,611
Disposals	(159,517)
At 31st May 2015	<u>3,400,803</u>
DEPRECIATION	
At 1st June 2014	1,401,933
Charge for year	383,518
Eliminated on disposal	(109,316)
At 31st May 2015	<u>1,676,135</u>
NET BOOK VALUE	
At 31st May 2015	<u>1,724,668</u>
At 31st May 2014	<u>1,474,776</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st June 2014 and 31st May 2015	<u>202</u>
NET BOOK VALUE	
At 31st May 2015	<u>202</u>
At 31st May 2014	<u>202</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Williams Haulage (Deeside) Limited
Nature of business: Haulage Contractors

	%		
Class of shares:	holding		
Ordinary	100.00	31.5.15 £	31.5.14 £
Aggregate capital and reserves		898,313	877,330
Profit for the year		<u>20,983</u>	<u>30,101</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2015

3. **FIXED ASSET INVESTMENTS - continued**

Williams Haulage (Warehousing and Distribution) Limited

Nature of business: Transport logistics

Class of shares:	%		
Ordinary	holding		
	100.00	31.5.15	31.5.14
		£	£
Aggregate capital and reserves		<u>(116,934)</u>	<u>(116,934)</u>

4. **CREDITORS**

Creditors include an amount of £ 283,567 (31.5.14 - £ 163,709) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.5.15	31.5.14
		value:		as
			£	restated
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>