

Registered Number 08429755

WISELECTRIC LTD

Abbreviated Accounts

31 March 2014

	<i>Notes</i>	<i>2014</i> <i>£</i>
Fixed assets		
Tangible assets	2	859
		<u>859</u>
Current assets		
Debtors		48,479
Cash at bank and in hand		55,485
		<u>103,964</u>
Creditors: amounts falling due within one year		(76,971)
Net current assets (liabilities)		<u>26,993</u>
Total assets less current liabilities		<u>27,852</u>
Total net assets (liabilities)		<u>27,852</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		27,752
Shareholders' funds		<u>27,852</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2014

And signed on their behalf by:

Mehmet Emirali, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	<i>£</i>
Cost	
Additions	1,282
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,282</u>
Depreciation	
Charge for the year	423
On disposals	-
At 31 March 2014	<u>423</u>
Net book values	
At 31 March 2014	<u><u>859</u></u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% straight line