

COMPANY REGISTRATION NUMBER 512784

WYATT INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2012

CULLEY LIFFORD HALL
Chartered Certified Accountants
QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

THURSDAY



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06/12/2012
COMPANIES HOUSE

WYATT INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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WYATT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		<u>51,072</u>	<u>44,624</u>
CURRENT ASSETS			
Stocks		5,691	6,545
Debtors		565,036	712,960
Cash at bank and in hand		<u>251,906</u>	<u>135,474</u>
		822,633	854,979
CREDITORS: Amounts falling due within one year		<u>460,354</u>	<u>430,285</u>
NET CURRENT ASSETS		<u>362,279</u>	<u>424,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>413,351</u>	<u>469,318</u>
CREDITORS: Amounts falling due after more than one year		<u>29,154</u>	<u>17,581</u>
		<u>384,197</u>	<u>451,737</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	50,000	50,000
Profit and loss account		<u>334,197</u>	<u>401,737</u>
SHAREHOLDERS' FUNDS		<u>384,197</u>	<u>451,737</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts


WYATT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 November 2012

MRS K A BERNIE

A handwritten signature in black ink, appearing to read 'K A Bernie', written over a horizontal line.

Company Registration Number 512784

The notes on pages 3 to 5 form part of these abbreviated accounts

WYATT INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	20% straight line
Furniture & Equipment	-	10% straight line
Computer Equipment	-	over 3 years
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

WYATT INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The pension costs charged in the financial statements represent the contributions payable by the company during the year to the Wyatt Advertising Directors Pension Scheme of which the directors are trustees and members of the scheme

It is independently administered by Rowanmoor Trustees Limited. The scheme operates on the money purchase principle which ensures that the liabilities to its members cannot exceed its net assets

The last actuarial review took place on 31 March 2005 and the main purpose was to compare the experience of the scheme since the last review date with the assumptions made and in the light of this to reassess the maximum contributions levels that may be paid to provide maximum approvable benefits and also to assess whether the contributions payable are sufficient to meet minimum funding regulations

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	284,495
Additions	27,051
Disposals	<u>(89,318)</u>
At 31 March 2012	<u>222,228</u>
 DEPRECIATION	
At 1 April 2011	239,871
Charge for year	20,603
On disposals	<u>(89,318)</u>
At 31 March 2012	<u>171,156</u>
 NET BOOK VALUE	
At 31 March 2012	<u>51,072</u>
At 31 March 2011	<u>44,624</u>

WYATT INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>