

WYATT INTERNATIONAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WYATT INTERNATIONAL LIMITED
COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTOR: Mrs K A Bernie

SECRETARY: Mr B Barrett

REGISTERED OFFICE: Wyatt House
72 Francis Road
Edgbaston
Birmingham
West Midlands
B16 8SP

REGISTERED NUMBER: 00512784 (England and Wales)

ACCOUNTANTS: Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

ABBREVIATED BALANCE SHEET
31 MARCH
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		82,490		65,575
CURRENT ASSETS					
Stocks		2,225		4,640	
Debtors		579,987		580,022	
Cash at bank and in hand		<u>710,501</u>		<u>513,856</u>	
		1,292,713		1,098,518	
CREDITORS					
Amounts falling due within one year		<u>929,805</u>		<u>725,741</u>	
NET CURRENT ASSETS			<u>362,908</u>		<u>372,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			445,398		438,352
CREDITORS					
Amounts falling due after more than one year			26,807		31,295
NET ASSETS			<u>418,591</u>		<u>407,057</u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>368,591</u>		<u>357,057</u>
SHAREHOLDERS' FUNDS			<u>418,591</u>		<u>407,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2016 and were signed by:

Mrs K A Bernie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on straight line
Fixtures and fittings	- 10% on straight line
Motor vehicles	- 25% on reducing balance
Computer & equipment	- 33% on straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Directors pension payments

The pension costs charged in the financial statements represent the contributions payable by the company during the year to the Wyatt Advertising Directors Pension Scheme of which the directors are trustees and members of the scheme.

It is independently administered by Rowanmoor Trustees Limited. The scheme operates on the money purchase principle which ensures that the liabilities to its members cannot exceed its net assets.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	248,661
Additions	<u>45,542</u>
At 31 March 2016	<u>294,203</u>
DEPRECIATION	
At 1 April 2015	183,086
Charge for year	<u>28,627</u>
At 31 March 2016	<u>211,713</u>
NET BOOK VALUE	
At 31 March 2016	<u>82,490</u>
At 31 March 2015	<u>65,575</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>50,000</u>	2015 £ <u>50,000</u>
50,000	Ordinary			