

Registered Number: 04405627

England and Wales

XL Travel Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

XL Travel Limited
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For the year ended 31 August 2015

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XL Travel Limited
Accountants' Report
For the year ended 31 August 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
J.W.Hugill -Accountants

Room 103 The Grange Business Centre
Belasis Avenue
Billingham
TS23 1LG

Dated28 July 2016

XL Travel Limited
Abbreviated Balance Sheet
As at 31 August 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 31,949 | 860 |
| Investments | 3 | 1 | 1 |
| | | 31,950 | 861 |
| Current assets | | | |
| Debtors | 4 | 330,326 | 314,057 |
| Cash at bank and in hand | | 487 | 12,944 |
| | | 330,813 | 327,001 |
| Creditors: amounts falling due within one year | 5 | (142,242) | (154,688) |
| Net current assets | | 188,571 | 172,313 |
| Total assets less current liabilities | | 220,521 | 173,174 |
| Creditors: amounts falling due after more than one year | 6 | (21,538) | (27,734) |
| Net assets | | 198,983 | 145,440 |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 198,981 | 145,438 |
| Shareholders funds | | 198,983 | 145,440 |

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

.....
Kris Lamb Director

.....
Ciaran McArdle Director

Date approved by the board: 28 July 2016

XL Travel Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|--------------------|-------------------|
| Computer Equipment | 25% Straight line |
| Motor Vehicles | 25% Straight line |

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

XL Travel Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

2 Tangible fixed assets

| Cost or valuation | Tangible fixed assets £ |
|--------------------------|--|
| At 01 September 2014 | 30,025 |
| Additions | 33,339 |
| Disposals | (17,959) |
| At 31 August 2015 | 45,405 |
| Depreciation | |
| At 01 September 2014 | 29,165 |
| Disposals | (17,959) |
| Charge for year | 2,250 |
| At 31 August 2015 | 13,456 |
| Net book values | |
| At 31 August 2015 | 31,949 |
| At 31 August 2014 | 860 |

3 Fixed asset investments

| Cost | Fixed asset investments £ |
|-----------------------|--|
| At 01 September 2014 | 1 |
| At 31 August 2015 | 1 |
| Net book value | |
| At 31 August 2015 | 1 |
| At 01 September 2014 | 1 |

4 Debtors:

Debtors include an amount of £239069 (2014: £299069) falling due after more than one year

5 Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|-------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts (secured) | 23,966 | 39,301 |

6 Creditors due after more than one year

| | 2015 £ | 2014 £ |
|-------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts (secured) | - | 24,604 |