

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2015
for
Charterhouse Commercial Finance Limited**

Charterhouse Commercial Finance Limited (Registered number: 05106936)

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Charterhouse Commercial Finance Limited

Company Information for the Year Ended 30 September 2015

DIRECTORS: D A A Dean
M Huddleston

SECRETARY: M Huddleston

REGISTERED OFFICE: 1st Floor
69 - 70 Long Lane
London
EC1A 9EJ

REGISTERED NUMBER: 05106936 (England and Wales)

Charterhouse Commercial Finance Limited (Registered number: 05106936)

Report of the Directors for the Year Ended 30 September 2015

The directors present their report with the financial statements of the company for the year ended 30 September 2015.

REVIEW OF BUSINESS

In the financial year ended 30 September 2009 the directors resolved to cease accepting further business.

Pursuant to a Client Transfer Framework agreement, dated 21 September 2009, the majority of the debt portfolio of the company was transferred to a third party in October 2009.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

D A A Dean
M Huddleston

Charterhouse Group International Limited is the company's immediate and ultimate parent company. D Dean was the only director to hold any shares in the group during the year. At the start and end of the year D Dean owned 50,000 shares in Charterhouse Group International Limited, a company incorporated in the Isle of Man.

COMPANY'S POLICY ON PAYMENT OF CREDITORS

In the absence of dispute, amounts due to trade and other suppliers are settled as expeditiously as possible within their terms of payment.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Huddleston - Secretary

25 January 2016

Charterhouse Commercial Finance Limited (Registered number: 05106936)

Profit and Loss Account for the Year Ended 30 September 2015

	Notes	2015 £	2014 £
TURNOVER		-	-
Administrative expenses		<u>(233)</u>	<u>(1,975)</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	233	1,975
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>233</u>	<u>1,975</u>

The notes form part of these financial statements

Charterhouse Commercial Finance Limited (Registered number: 05106936)

Balance Sheet 30 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	4		2		2
CURRENT ASSETS					
Debtors	5	45,511		46,771	
Cash at bank		<u>10,434</u>		<u>8,941</u>	
		55,945		55,712	
CREDITORS					
Amounts falling due within one year	6	<u>2</u>		<u>2</u>	
NET CURRENT ASSETS			<u>55,943</u>		<u>55,710</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>55,945</u>		<u>55,712</u>
CAPITAL AND RESERVES					
Called up share capital	7	1,000,000		1,000,000	
Profit and loss account	8	(944,055)		(944,288)	
SHAREHOLDERS' FUNDS		<u>55,945</u>		<u>55,712</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Charterhouse Commercial Finance Limited (Registered number: 05106936)

Balance Sheet - continued 30 September 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

M Huddleston - Director

D A A Dean - Director

Charterhouse Commercial Finance Limited (Registered number: 05106936)

Notes to the Financial Statements for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance

with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2015

nor for the year ended 30 September 2014.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2014	
and 30 September 2015	<u>2</u>
NET BOOK VALUE	
At 30 September 2015	<u>2</u>
At 30 September 2014	<u>2</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Amounts owed by group undertakings	45,748	45,748
Other debtors	(237)	1,023
	<u>45,511</u>	<u>46,771</u>

Charterhouse Commercial Finance Limited (Registered number: 05106936)

Notes to the Financial Statements - continued for the Year Ended 30 September 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other creditors	<u>2</u>	<u>2</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

8. RESERVES

	Profit and loss account £
At 1 October 2014	(944,288)
Profit for the year	<u>233</u>
At 30 September 2015	<u>(944,055)</u>