

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2015
for
Cromhall Refinishing Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cromhall Refinishing Limited

**Company Information
for the Year Ended 31 August 2015**

DIRECTOR: R Gamlin

SECRETARY: Mrs S Gamlin

REGISTERED OFFICE: 30-31 St James place
Mangotsfield
Bristol
Bristol
BS16 9JB

REGISTERED NUMBER: 03592935 (England and Wales)

ACCOUNTANTS: Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		10,815		11,141
CURRENT ASSETS					
Stocks		20,010		23,703	
Debtors		44,797		39,275	
Cash at bank and in hand		<u>12,096</u>		<u>1,246</u>	
		76,903		64,224	
CREDITORS					
Amounts falling due within one year		<u>66,281</u>		<u>71,702</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,622</u>		<u>(7,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,437		3,663
CREDITORS					
Amounts falling due after more than one year			<u>12,272</u>		-
NET ASSETS			<u><u>9,165</u></u>		<u><u>3,663</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		125		125
Profit and loss account			<u>9,040</u>		<u>3,538</u>
SHAREHOLDERS' FUNDS			<u><u>9,165</u></u>		<u><u>3,663</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2015 and were signed by:

R Gamlin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>21,248</u>
DEPRECIATION	
At 1 September 2014	10,107
Charge for year	<u>326</u>
At 31 August 2015	<u>10,433</u>
NET BOOK VALUE	
At 31 August 2015	<u>10,815</u>
At 31 August 2014	<u>11,141</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.8.15	31.8.14
Number:	Class:	value:	£	£
100	Ordinary A	£1.00	100	100
25	Ordinary B	£1.00	<u>25</u>	<u>25</u>
			<u>125</u>	<u>125</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15	31.8.14
	£	£
R Gamlin		
Balance outstanding at start of year	11,286	23,780
Amounts advanced	5,107	9,506
Amounts repaid	(10,000)	(22,000)
Balance outstanding at end of year	<u>6,393</u>	<u>11,286</u>