

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Nadeem Construction Limited

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for the Year Ended 31 October 2013

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DIRECTOR: M Nadeem

SECRETARY: Mrs N Akhtar

REGISTERED OFFICE: Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

REGISTERED NUMBER: 05216482 (England and Wales)

ACCOUNTANTS: Malick & Co Limited
Chartered Certified Accountants
Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		5,746		9,392
CURRENT ASSETS					
Stocks		58,720		23,705	
Debtors		25,690		95,001	
Cash at bank and in hand		<u>102</u>		<u>104</u>	
		84,512		118,810	
CREDITORS					
Amounts falling due within one year		<u>135,912</u>		<u>174,068</u>	
NET CURRENT LIABILITIES			<u>(51,400)</u>		<u>(55,258)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(45,654)		(45,866)
CREDITORS					
Amounts falling due after more than one year			715		2,445
NET LIABILITIES			<u>(46,369)</u>		<u>(48,311)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(46,370)</u>		<u>(48,312)</u>
SHAREHOLDERS' FUNDS			<u>(46,369)</u>		<u>(48,311)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 July 2014 and were signed by:

M Nadeem - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	28,159
Disposals	<u>(8,500)</u>
At 31 October 2013	<u>19,659</u>
DEPRECIATION	
At 1 November 2012	18,767
Charge for year	1,917
Eliminated on disposal	<u>(6,771)</u>
At 31 October 2013	<u>13,913</u>
NET BOOK VALUE	
At 31 October 2013	<u>5,746</u>
At 31 October 2012	<u>9,392</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13	31.10.12
1	Ordinary	£1	£ <u>1</u>	£ <u>1</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Nadeem.