

Registered number
2854420

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO 2854420

GZZ COMPUTING LIMITED

Report and Unaudited Accounts

30 September 2009

M. P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

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COMPANIES HOUSE

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GZZ COMPUTING LIMITED
Registered number: 2854420
Director's Report

The director presents his report and accounts for the year ended 30 September 2009

Principal activities

The company's principal activity during the year continued to be that of Project Management

Directors

The following person served as director during the year

Mr T J Fry

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 August 2010 and signed on its behalf



Mr T J Fry
Director

GZZ COMPUTING LIMITED
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of GZZ COMPUTING LIMITED


In accordance with the engagement letter dated 27 March 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 September 2009 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
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WHETSTONE
LONDON N20 9HR

4 August 2010

GZZ COMPUTING LIMITED
Profit and Loss Account
for the year ended 30 September 2009

	Notes	2009 £	2008 £
Turnover		21,888	23,811
Administrative expenses		(29,637)	(24,513)
Operating loss	2	<u>(7,749)</u>	<u>(702)</u>
Interest receivable		57	639
Loss on ordinary activities before taxation		<u>(7,692)</u>	<u>(63)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(7,692)</u>	<u>(63)</u>

GZZ COMPUTING LIMITED
Balance Sheet
as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	82	110
Current assets			
Debtors	4	714	714
Cash at bank and in hand		<u>27,994</u>	<u>22,621</u>
		28,708	23,335
Creditors' amounts falling due within one year	5	(19,817)	(6,780)
Net current assets		<u>8,891</u>	<u>16,555</u>
Net assets		<u>8,973</u>	<u>16,665</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	8,873	16,565
Shareholder's funds		<u>8,973</u>	<u>16,665</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T J Fry
 Director

Approved by the board on 4 August 2010

GZZ COMPUTING LIMITED
Notes to the Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	28	37
Directors' remuneration	<u>22,235</u>	<u>16,739</u>

3 Tangible fixed assets	Equipment
	£
Cost	
At 1 October 2008	<u>2,640</u>
At 30 September 2009	<u>2,640</u>
Depreciation	
At 1 October 2008	2,530
Charge for the year	<u>28</u>
At 30 September 2009	<u>2,558</u>
Net book value	
At 30 September 2009	<u>82</u>
At 30 September 2008	<u>110</u>

GZZ COMPUTING LIMITED
Notes to the Accounts
for the year ended 30 September 2009

4 Debtors			2009	2008
			£	£
Other debtors			<u>714</u>	<u>714</u>
5 Creditors: amounts falling due within one year			2009	2008
			£	£
Other taxes and social security costs			966	402
Other creditors			<u>18,851</u>	<u>6,378</u>
			<u>19,817</u>	<u>6,780</u>
6 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
7 Profit and loss account			2009	
			£	
At 1 October 2008			16,565	
Loss for the year			(7,692)	
			<u>8,873</u>	
At 30 September 2009				
8 Controlling party				
The Company is controlled by Mr T J Fry by virtue of having ownership of 100% of the issued ordinary share capital in the company				