

Registered number
2854420

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO

GZZ COMPUTING LIMITED

Report and Unaudited Accounts

30 September 2010

M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR.

THURSDAY



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COMPANIES HOUSE

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GZZ COMPUTING LIMITED

Registered number: 2854420

Director's Report

The director presents his report and accounts for the year ended 30 September 2010

Principal activities

The company's principal activity during the year continued to be that of Project Management

Directors

The following persons served as directors during the year

Mr T J Fry

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 27 June 2011 and signed on its behalf

A handwritten signature in black ink, appearing to be 'T J Fry', with a small 'x' mark to its left.

Mr T J Fry
Director

GZZ COMPUTING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of GZZ COMPUTING LIMITED for the year ended 30 September 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GZZ COMPUTING LIMITED for the year ended 30 September 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of GZZ COMPUTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 27 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of GZZ COMPUTING LIMITED and state those matters that we have agreed to state to the Board of Directors of GZZ COMPUTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GZZ COMPUTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GZZ COMPUTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of GZZ COMPUTING LIMITED. You consider that GZZ COMPUTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GZZ COMPUTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
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LONDON N20 9HR

27 June 2011

GZZ COMPUTING LIMITED
Profit and Loss Account
for the year ended 30 September 2010

	Notes	2010 £	2009 £
Turnover		21,080	21,888
Administrative expenses		(24,489)	(29,637)
Operating loss	2	<u>(3,409)</u>	<u>(7,749)</u>
Interest receivable		4	57
Loss on ordinary activities before taxation		<u>(3,405)</u>	<u>(7,692)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(3,405)</u>	<u>(7,692)</u>

GZZ COMPUTING LIMITED
Balance Sheet
as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	61	82
Current assets			
Debtors	4	714	714
Cash at bank and in hand		6,517	27,994
		<u>7,231</u>	<u>28,708</u>
Creditors: amounts falling due within one year	5	(1,724)	(19,817)
Net current assets		<u>5,507</u>	<u>8,891</u>
Net assets		<u>5,568</u>	<u>8,973</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	5,468	8,873
Shareholder's funds		<u>5,568</u>	<u>8,973</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T J Fry
 Director

Approved by the board on 27 June 2011

GZZ COMPUTING LIMITED
Notes to the Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	21	28
Directors' remuneration	19,730	22,235
	<hr/>	<hr/>

3 Tangible fixed assets	Equipment
	£
Cost	
At 1 October 2009	2,640
At 30 September 2010	<hr/> 2,640 <hr/>
Depreciation	
At 1 October 2009	2,558
Charge for the year	21
At 30 September 2010	<hr/> 2,579 <hr/>
Net book value	
At 30 September 2010	<hr/> 61 <hr/>
At 30 September 2009	<hr/> 82 <hr/>

GZZ COMPUTING LIMITED
Notes to the Accounts
for the year ended 30 September 2010

4 Debtors	2010	2009
	£	£
Other debtors	<u>714</u>	<u>714</u>

5 Creditors: amounts falling due within one year	2010	2009
	£	£
Other taxes and social security costs	1,724	966
Other creditors	<u>-</u>	<u>18,851</u>
	<u>1,724</u>	<u>19,817</u>

6 Share capital	Nominal value	2010 Number	2010	2009
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

7 Profit and loss account	2010
	£
At 1 October 2009	8,873
Loss for the year	(3,405)
	<u>5,468</u>
At 30 September 2010	

8 Ultimate controlling party

The Company is controlled by Mr T J Fry by virtue of having ownership of 100% of the issued ordinary share capital in the company