

Registered number  
02854420

**COMPANIES HOUSE**  
**ACCOUNTS FOR FILING**

**REF NO** \_\_\_\_\_

**GZZ COMPUTING LIMITED**

**Report and Unaudited Accounts**

**30 September 2011**

THURSDAY



\*L1BJISVE\*

LD5

21/06/2012

#38

COMPANIES HOUSE

**M. P SAUNDERS & COMPANY**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.

8033 6C

**GZZ COMPUTING LIMITED**

**Registered number: 02854420**

**Director's Report**

The director presents his report and accounts for the year ended 30 September 2011

**Principal activities**

The company's principal activity during the year continued to be that of Project Management

**Directors**

The following person served as director during the year

Mr T J Fry

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 May 2012 and signed on its behalf

✂ 

Mr T J Fry  
Director

## **GZZ COMPUTING LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of GZZ COMPUTING LIMITED for the year ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GZZ COMPUTING LIMITED for the year ended 30 September 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of GZZ COMPUTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 27 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of GZZ COMPUTING LIMITED and state those matters that we have agreed to state to the Board of Directors of GZZ COMPUTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GZZ COMPUTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GZZ COMPUTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GZZ COMPUTING LIMITED. You consider that GZZ COMPUTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GZZ COMPUTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**M P SAUNDERS & COMPANY**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

29 May 2012

**GZZ COMPUTING LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 September 2011**

	Notes	2011 £	2010 £
Turnover		23,002	21,080
Administrative expenses		(18,031)	(24,489)
<b>Operating profit/(loss)</b>	2	<u>4,971</u>	<u>(3,409)</u>
Interest receivable		-	4
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>4,971</u>	<u>(3,405)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>4,971</u>	<u>(3,405)</u>

**GZZ COMPUTING LIMITED**  
**Balance Sheet**  
**as at 30 September 2011**

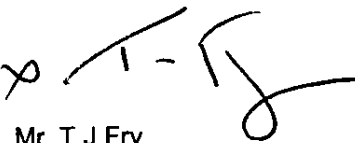
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	3	46	61
<b>Current assets</b>			
Debtors	4	714	714
Cash at bank and in hand		<u>3,752</u>	<u>6,517</u>
		4,466	7,231
<b>Creditors: amounts falling due within one year</b>			
	5	(167)	(1,724)
<b>Net current assets</b>		<u>4,299</u>	<u>5,507</u>
<b>Net assets</b>		<u>4,345</u>	<u>5,568</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	4,245	5,468
<b>Shareholder's funds</b>		<u>4,345</u>	<u>5,568</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T J Fry  
 Director

Approved by the board on 29 May 2012

**GZZ COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	15	21
Directors' remuneration	<u>14,165</u>	<u>19,730</u>

<b>3 Tangible fixed assets</b>	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2010	<u>2,640</u>
At 30 September 2011	<u>2,640</u>
<b>Depreciation</b>	
At 1 October 2010	2,579
Charge for the year	<u>15</u>
At 30 September 2011	<u>2,594</u>
<b>Net book value</b>	
At 30 September 2011	<u>46</u>
At 30 September 2010	<u>61</u>

**GZZ COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2011**

<b>4 Debtors</b>			<b>2011</b>	<b>2010</b>
			£	£
Other debtors			<u>714</u>	<u>714</u>
<b>5 Creditors amounts falling due within one year</b>			<b>2011</b>	<b>2010</b>
			£	£
Other taxes and social security costs			<u>167</u>	<u>1,724</u>
<b>6 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011</b>	<b>2010</b>
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>7 Profit and loss account</b>			<b>2011</b>	
			£	
At 1 October 2010			5,468	
Profit for the year			4,971	
Dividends			(6,194)	
			<u>4,245</u>	
At 30 September 2011				
<b>8 Dividends</b>			<b>2011</b>	<b>2010</b>
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>6,194</u>	<u>-</u>

**9 Ultimate controlling party**

The Company is controlled by Mr T J Fry by virtue of having ownership of 100% of the issued ordinary share capital in the company