

18MC GLOBAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
6TH SEPTEMBER 2012 TO 28TH FEBRUARY 2014

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FOR THE PERIOD 6TH SEPTEMBER 2012 TO 28TH FEBRUARY 2014**

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**COMPANY INFORMATION
FOR THE PERIOD 6TH SEPTEMBER 2012 TO 28TH FEBRUARY 2014**

DIRECTOR: M Cook

SECRETARY: D Cook

REGISTERED OFFICE: Unit 5
Green End Industrial Estate
Green End
Gamlingay
Bedfordshire
SG19 3LF

REGISTERED NUMBER: 08204622 (England and Wales)

ACCOUNTANTS: HW East Midlands Audit LLP
Statutory Auditors
136-140 Bedford Road
Kempston
Bedford
MK42 8BH

**ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2014**

	Notes	£	£
FIXED ASSETS			
Investments	2		824,000
CURRENT ASSETS			
Debtors		60	
Cash at bank		11,193	
		<u>11,253</u>	
CREDITORS			
Amounts falling due within one year		<u>89,134</u>	
NET CURRENT LIABILITIES			<u>(77,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			746,119
CREDITORS			
Amounts falling due after more than one year			533,440
NET ASSETS			<u><u>212,679</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			<u>211,679</u>
SHAREHOLDERS' FUNDS			<u><u>212,679</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3rd June 2014 and were signed by:

M Cook - Director The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 6TH SEPTEMBER 2012 TO 28TH FEBRUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about 18MC Global Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents management charges and dividend income received from subsidiaries, stated net of value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Shares in group undertakings are included at cost.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	824,000
At 28th February 2014	<u>824,000</u>
NET BOOK VALUE	
At 28th February 2014	<u><u>824,000</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Usystems Limited

Country of incorporation: England

Nature of business: Manufactures computer cabinets

Class of shares: %
holding

Ordinary

100.00

2014

£

Aggregate capital and reserves

1,579,291

Profit for the period

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568,600
continued..

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 6TH SEPTEMBER 2012 TO 28TH FEBRUARY 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000	A Shares	0.10	1,000
2	B Shares	0.10	-
1	C Shares	0.10	-
			<u>1,000</u>

The following shares were allotted and fully paid for cash at par during the period:

2 B Shares shares of 0.10 each

1 C Shares shares of 0.10 each

**STATEMENT BY THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
18MC GLOBAL LIMITED**

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
prepare financial statements which give a true and fair view of the state of the company as at 28th February 2014 and
- of its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

M Cook - Director

3rd June 2014

**CHARTERED CERTIFIED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
18MC GLOBAL LIMITED**

We have performed certain procedures in respect of the company's unaudited financial statements for the period ended 28th February 2014 on pages three to eight, made enquiries of the company's director and assessed accounting policies adopted by the director, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's director in accordance with our terms of engagement. It has been released to the director on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the director's own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the director those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the director's statement on page two. You consider that the company is exempt from the statutory requirement for an audit for the period. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the director's confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 28th February 2014 and of its profit for the period then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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This page does not form part of the abbreviated accounts

3rd June 2014

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