

**18MC GLOBAL LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**29TH FEBRUARY 2016**

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FOR THE YEAR ENDED 29TH FEBRUARY 2016**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

**DIRECTOR:** M Cook

**SECRETARY:** D Cook

**REGISTERED OFFICE:** Systems House  
235 Ampthill Road  
Bedford  
Bedfordshire  
MK42 9QG

**REGISTERED NUMBER:** 08204622 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

**ABBREVIATED BALANCE SHEET  
29TH FEBRUARY 2016**

	Notes	29/2/16		28/2/15 as restated	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,187,728		1,199,725
Investments	3		<u>824,000</u>		<u>824,000</u>
			2,011,728		2,023,725
<b>CURRENT ASSETS</b>					
Debtors			2		190
Cash at bank			<u>10,361</u>		<u>38,980</u>
			10,363		39,170
<b>CREDITORS</b>					
Amounts falling due within one year	4		<u>164,982</u>		<u>142,348</u>
<b>NET CURRENT LIABILITIES</b>			<u>(154,619)</u>		<u>(103,178)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,857,109		1,920,547
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		1,075,955		1,323,297
<b>NET ASSETS</b>			<u><u>781,154</u></u>		<u><u>597,250</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,002		1,002
Profit and loss account			<u>780,152</u>		<u>596,248</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>781,154</u></u>		<u><u>597,250</u></u>

**ABBREVIATED BALANCE SHEET - continued  
29TH FEBRUARY 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd November 2016 and were signed by:

M Cook - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about 18MC Global Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of FRSSE 2015, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents management charges and dividend income received from subsidiaries, stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Shares in group undertakings are included at cost.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1st March 2015

and 29th February 2016

1,199,725

**DEPRECIATION**

Charge for year

11,997

At 29th February 2016

11,997

**NET BOOK VALUE**

At 29th February 2016

1,187,728

At 28th February 2015

1,199,725

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 29TH FEBRUARY 2016

3. FIXED ASSET INVESTMENTS

Investments  
other  
than  
loans  
£

**COST**

At 1st March 2015

and 29th February 2016

824,000

**NET BOOK VALUE**

At 29th February 2016

824,000

At 28th February 2015

824,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Usystems Limited**

Country of incorporation: England

Nature of business: Manufactures computer cabinets

Class of shares:	%		
Ordinary	holding		
	100.00		

	29/2/16	28/2/15
	£	£
Aggregate capital and reserves	925,901	954,666
Profit for the year	<u>251,235</u>	<u>162,644</u>

4. CREDITORS

Creditors include an amount of £ 883,258 (28/2/15 - £ 920,000 ) for which security has been given.

They also include the following debts falling due in more than five years:

	29/2/16	28/2/15
		as
		restated
		£
Repayable by instalments	<u>624,276</u>	<u>669,955</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/16	28/2/15 as restated
			£	£
10,000	A Shares	0.10	1,000	1,000
10	B Shares	0.10	1	1
10	C Shares	0.10	1	1
			<u>1,002</u>	<u>1,002</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
18MC GLOBAL LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 18MC Global Limited for the year ended 29th February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of 18MC Global Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 18MC Global Limited and state those matters that we have agreed to state to the director of 18MC Global Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 18MC Global Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 18MC Global Limited. You consider that 18MC Global Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 18MC Global Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

24th November 2016