

Abridged Unaudited Financial Statements for the Year Ended 31 March 2024
for
1st Call Shutter & Door Maintenance Ltd

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for the year ended 31 March 2024**

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1st Call Shutter & Door Maintenance Ltd

Company Information for the year ended 31 March 2024

DIRECTOR: M A Lee

SECRETARY: V Lee

REGISTERED OFFICE: 56 Stansfield Road
Hyde
Cheshire
SK14 4BA

REGISTERED NUMBER: 04612171 (England and Wales)

ACCOUNTANTS: S & A Buckley Limited
22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

BANKERS: Santander
Customer service centre
Bootle
Merseyside
L30 4GB

Abridged Statement of Financial Position
31 March 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		583		1,164
Tangible assets	5		<u>2,299</u>		<u>3,066</u>
			2,882		4,230
CURRENT ASSETS					
Stocks		460		570	
Debtors		1,888		3,244	
Cash at bank and in hand		<u>6,727</u>		<u>6,379</u>	
		9,075		10,193	
CREDITORS					
Amounts falling due within one year		<u>9,434</u>		<u>9,185</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(359)</u>		<u>1,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,523		5,238
CREDITORS					
Amounts falling due after more than one year			(1,223)		(2,244)
PROVISIONS FOR LIABILITIES			<u>(437)</u>		<u>(583)</u>
NET ASSETS			<u><u>863</u></u>		<u><u>2,411</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>763</u>		<u>2,311</u>
SHAREHOLDERS' FUNDS			<u><u>863</u></u>		<u><u>2,411</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abridged Statement of Financial Position - continued
31 March 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 March 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 September 2024 and were signed by:

M A Lee - Director

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. STATUTORY INFORMATION

1st Call Shutter & Door Maintenance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2023 and 31 March 2024	<u>15,000</u>
AMORTISATION	
At 1 April 2023	13,836
Amortisation for year	<u>581</u>
At 31 March 2024	<u>14,417</u>
NET BOOK VALUE	
At 31 March 2024	<u>583</u>
At 31 March 2023	<u>1,164</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2023 and 31 March 2024	<u>8,492</u>
DEPRECIATION	
At 1 April 2023	5,426
Charge for year	<u>767</u>
At 31 March 2024	<u>6,193</u>
NET BOOK VALUE	
At 31 March 2024	<u>2,299</u>
At 31 March 2023	<u>3,066</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	<u>2,243</u>	<u>3,239</u>

The Bank loan is fully secured by a government backed guarantee under the Bounce Back Loan Scheme.

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,000 (2023 - £27,000) were paid to the director .

8. ULTIMATE CONTROLLING PARTY

The controlling party is M A Lee.