

# **1ST FIRE SOLUTIONS LTD**

**Company Registration Number:  
04870853 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 September 2020**

## **Period of accounts**

**Start date: 01 October 2019**

**End date: 30 September 2020**

# **1ST FIRE SOLUTIONS LTD**

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# 1ST FIRE SOLUTIONS LTD

## Company Information

for the Period Ended 30 September 2020

<b>Director:</b>	James Price Sarah Price
<b>Registered office:</b>	3 The Brush Stroud Gloucestershire GL5 4SH
<b>Company Registration Number:</b>	04870853 (England and Wales)

# 1ST FIRE SOLUTIONS LTD

## Balance sheet

As at 30 September 2020

	<i>Notes</i>	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
<b>Fixed assets</b>			
Tangible assets:	5	7,549	9,955
<b>Total fixed assets:</b>		<u>7,549</u>	<u>9,955</u>
<b>Current assets</b>			
Stocks:		7,287	8,711
Debtors:	6	13,715	15,779
Cash at bank and in hand:		11,212	8,388
<b>Total current assets:</b>		<u>32,214</u>	<u>32,878</u>
Creditors: amounts falling due within one year:	7	( 18,323 )	( 20,336 )

<b>Net current assets (liabilities):</b>	<b>13,891</b>	12,542
Total assets less current liabilities:	<b>21,440</b>	22,497
Provision for liabilities:	<b>( 3,383 )</b>	( 3,840 )
<b>Total net assets (liabilities):</b>	<b>18,057</b>	18,657

The notes form part of these financial statements

## 1ST FIRE SOLUTIONS LTD

### Balance sheet continued

As at 30 September 2020

	<i>Notes</i>	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		<b>18,055</b>	18,655
<b>Shareholders funds:</b>		<b>18,057</b>	18,657

For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 June 2021  
And Signed On Behalf Of The Board By:**

Name: James Price  
Status: Director

The notes form part of these financial statements



# 1ST FIRE SOLUTIONS LTD

## Notes to the Financial Statements

for the Period Ended 30 September 2020

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax. The company recognises revenue when the amount can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### Tangible fixed assets depreciation policy

Depreciation is charged to write off the cost of assets over their estimated useful lives at the following rates:

Motor vehicles 25% of written down value

Machinery and tools 25% of cost

Office and computer equipment 33.3% of cost

#### Valuation information and policy

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price. Cost is determined using the first-in, first-out (FIFO) method.

# 1ST FIRE SOLUTIONS LTD

## Notes to the Financial Statements

for the Period Ended 30 September 2020

### 1. Accounting policies (continued)

#### Other accounting policies

**BASIS OF PREPARATION** These financial statements have been prepared using the historical cost convention, except for, where disclosed in these accounting policies, certain items that are shown at fair value. The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest pound. **TANGIBLE ASSETS** Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The cost of tangible assets includes any directly attributable costs incurred in their acquisition and installation. **TAX** The corporation tax charge in the accounts comprises current and deferred tax. The current corporation tax charge and the deferred tax charge are calculated on the basis of relevant tax laws and rates that have been enacted or substantively enacted by the reporting date. Deferred tax is recognised on temporary differences arising between the tax bases of assets or liabilities and their

carrying amounts in the financial statements and on unused tax losses and tax credits in the company.

**TRADE DEBTORS** Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of the business. Trade debtors are recognised initially at the transaction price. All trade debtors are repayable within one year and therefore included at the undiscounted amount of cash expected to be received. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect amounts due according to the original terms of the debtors.

**TRADE CREDITORS** Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classed as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement of the creditor for at least twelve months after the reporting date, they are reported as non-current liabilities. Trade creditors are recognised initially at the transaction price and are repayable within one year and therefore included at the undiscounted amount of cash expected to be paid.

**BORROWINGS** Basic financial liabilities including creditors and bank loans are initially recorded at transaction price, unless the arrangement constitutes a financing transaction in which case the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financing transactions made by director-shareholders are recorded at transaction price. Financing transactions are subsequently carried at amortised cost. Borrowings classed as repayable within one year are not amortised. Borrowings are classified as current liabilities unless there is an unconditional right to defer settlement of the creditor for at least twelve months after the reporting date.

**SHARE CAPITAL** Ordinary shares are classified as equity. Equity instruments are measured at the proceeds received, net of direct issue costs.

**DIVIDENDS** Dividend distributions to the company's shareholders are recognised as a liability in the reporting period in which the dividends are declared.

# 1ST FIRE SOLUTIONS LTD

## Notes to the Financial Statements for the Period Ended 30 September 2020

### 2. Employees

	<i><b>2020</b></i>	<i><b>2019</b></i>
Average number of employees during the period	<b>2</b>	<b>2</b>



# **1ST FIRE SOLUTIONS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2020**

### **3. Off balance sheet disclosure**

No

# 1ST FIRE SOLUTIONS LTD

## Notes to the Financial Statements

for the Period Ended 30 September 2020

### 5. Tangible assets

	<b>Plant &amp; machinery</b>	<b>Office equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost</b>	£	£	£	£
At 01 October 2019	<b>5,202</b>	<b>5,550</b>	<b>10,678</b>	<b>21,430</b>
Additions	<b>231</b>	<b>-</b>	<b>375</b>	<b>606</b>
Disposals	<b>( 90 )</b>	<b>( 224 )</b>	<b>-</b>	<b>( 314 )</b>
Revaluations	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
At 30 September 2020	<b>5,343</b>	<b>5,326</b>	<b>11,053</b>	<b>21,722</b>
<b>Depreciation</b>				
At 01 October 2019	<b>4,205</b>	<b>4,601</b>	<b>2,669</b>	<b>11,475</b>
Charge for year	<b>433</b>	<b>507</b>	<b>2,072</b>	<b>3,012</b>
On disposals	<b>( 90 )</b>	<b>( 224 )</b>	<b>-</b>	<b>( 314 )</b>
Other adjustments	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
At 30 September 2020	<b>4,548</b>	<b>4,884</b>	<b>4,741</b>	<b>14,173</b>
<b>Net book value</b>				
At 30 September 2020	<b>795</b>	<b>442</b>	<b>6,312</b>	<b>7,549</b>
At 30 September 2019	<b>997</b>	<b>949</b>	<b>8,009</b>	<b>9,955</b>

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## Notes to the Financial Statements

for the Period Ended 30 September 2020

## 6. Debtors

	<b><i>2020</i></b> <b><i>£</i></b>	<b><i>2019</i></b> <b><i>£</i></b>
Trade debtors	<b>12,062</b>	14,611
Prepayments and accrued income	<b>1,653</b>	1,168
Total	<b><u>13,715</u></b>	<b><u>15,779</u></b>

# 1ST FIRE SOLUTIONS LTD

## Notes to the Financial Statements

for the Period Ended 30 September 2020

### 7.Creditors: amounts falling due within one year note

	<i><b>2020</b></i> <i><b>£</b></i>	<i><b>2019</b></i> <i><b>£</b></i>
Trade creditors	<b>1,741</b>	5,511
Taxation and social security	<b>3,185</b>	2,038
Other creditors	<b>13,397</b>	12,787
<b>Total</b>	<b>18,323</b>	20,336

Other creditors includes:

Current loans and borrowings

Directors loan accounts 2020 £13,146 2019 £12,510