

1ST FIRE SOLUTIONS LTD

**Company Registration Number:
04870853 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2021

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

1ST FIRE SOLUTIONS LTD

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1ST FIRE SOLUTIONS LTD

Company Information

for the Period Ended 30 September 2021

Director:	James Price Sarah Price
Registered office:	3 The Brush Stroud Gloucestershire GL5 4SH
Company Registration Number:	04870853 (England and Wales)

1ST FIRE SOLUTIONS LTD

Balance sheet

As at 30 September 2021

	<i>Notes</i>	<i>2021</i> <i>£</i>	<i>2020</i> <i>£</i>
Fixed assets			
Tangible assets:	5	5,610	7,549
Total fixed assets:		5,610	7,549
Current assets			
Stocks:		10,760	7,287
Debtors:	6	9,855	13,715
Cash at bank and in hand:		27,365	11,212
Total current assets:		47,980	32,214
Creditors: amounts falling due within one year:	7	(24,450)	(18,323)

Net current assets (liabilities):	23,530	13,891
Total assets less current liabilities:	29,140	21,440
Provision for liabilities:	(3,015)	(3,383)
Total net assets (liabilities):	26,125	18,057

The notes form part of these financial statements

1ST FIRE SOLUTIONS LTD

Balance sheet continued

As at 30 September 2021

	<i>Notes</i>	<i>2021</i> <i>£</i>	<i>2020</i> <i>£</i>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		26,123	18,055
Shareholders funds:		26,125	18,057

For the year ending 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 28 June 2022
And Signed On Behalf Of The Board By:

Name: James Price
Status: Director

The notes form part of these financial statements

1ST FIRE SOLUTIONS LTD

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax. The company recognises revenue when the amount can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Depreciation is charged to write off the cost of assets over their estimated useful lives at the following rates:

Motor vehicles 25% of written down value

Machinery and tools 25% of cost

Office and computer equipment 33.3% of cost

Valuation information and policy

Stock and work in progress are valued at the lower of cost and estimated selling price. Cost is determined using the first-in, first-out (FIFO) method.

1ST FIRE SOLUTIONS LTD

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies (continued)

Other accounting policies

BASIS OF PREPARATION These financial statements have been prepared using the historical cost convention, except for, where disclosed in these accounting policies, certain items that are shown at fair value. The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest pound. **TANGIBLE ASSETS** Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The cost of tangible assets includes any directly attributable costs incurred in their acquisition and installation. **TAX** The corporation tax charge in the accounts comprises current and deferred tax. The current corporation tax charge and the deferred tax charge are calculated on the basis of relevant tax laws and rates that have been enacted or substantively enacted by the reporting date. Deferred tax is recognised on temporary differences arising between the tax bases of assets or liabilities and their carrying amounts in the financial statements and on unused tax losses and tax credits in the company. **TRADE DEBTORS** Trade debtors are amounts due from customers for merchandise sold or services

performed in the ordinary course of the business. Trade debtors are recognised initially at the transaction price. All trade debtors are repayable within one year and therefore included at the undiscounted amount of cash expected to be received. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect amounts due according to the original terms of the debtors. **TRADE CREDITORS** Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classed as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement of the creditor for at least twelve months after the reporting date, they are reported as non-current liabilities. Trade creditors are recognised initially at the transaction price and are repayable within one year and therefore included at the undiscounted amount of cash expected to be paid. **BORROWINGS** Basic financial liabilities including creditors and bank loans are initially recorded at transaction price, unless the arrangement constitutes a financing transaction in which case the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financing transactions made by director-shareholders are recorded at transaction price. Financing transactions are subsequently carried at amortised cost. Borrowings classed as repayable within one year are not amortised. Borrowings are classified as current liabilities unless there is an unconditional right to defer settlement of the creditor for at least twelve months after the reporting date. **SHARE CAPITAL** Ordinary shares are classified as equity. Equity instruments are measured at the proceeds received, net of direct issue costs. **DIVIDENDS** Dividend distributions to the company's shareholders are recognised as a liability in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Period Ended 30 September 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 30 September 2021

3. Off balance sheet disclosure

No

1ST FIRE SOLUTIONS LTD

Notes to the Financial Statements

for the Period Ended 30 September 2021

5. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 October 2020	5,343	5,326	11,053	21,722
Additions	410	-	-	410
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 30 September 2021	5,753	5,326	11,053	22,132
Depreciation				
At 01 October 2020	4,548	4,884	4,741	14,173
Charge for year	462	309	1,578	2,349
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 30 September 2021	5,010	5,193	6,319	16,522
Net book value				
At 30 September 2021	743	133	4,734	5,610
At 30 September 2020	795	442	6,312	7,549

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Notes to the Financial Statements

for the Period Ended 30 September 2021

6. Debtors

	<i>2021</i> <i>£</i>	<i>2020</i> <i>£</i>
Trade debtors	8,002	12,062
Prepayments and accrued income	1,783	1,653
Other debtors	70	
Total	9,855	13,715

1ST FIRE SOLUTIONS LTD

Notes to the Financial Statements

for the Period Ended 30 September 2021

7.Creditors: amounts falling due within one year note

	<i>2021</i> <i>£</i>	<i>2020</i> <i>£</i>
Trade creditors	5,482	1,741
Taxation and social security	4,693	3,185
Other creditors	14,275	13,397
Total	24,450	18,323

Other creditors includes:

Current loans and borrowings

Directors loan accounts 2021 £14,015 2020 £13,146