

REGISTERED NUMBER: SC340171 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2019
for
2tts Ltd

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for the Year Ended 31 March 2019

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2tts Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

I McKay
Mrs E A McKay

REGISTERED OFFICE:

5 Eday Drive
Summerhill
Aberdeen
Aberdeenshire
AB15 6LF

REGISTERED NUMBER:

SC340171 (Scotland)

ACCOUNTANTS:

JDD Chartered Accountants
5 Rubislaw Terrace
Aberdeen
Aberdeenshire
AB10 1XE

2tts Ltd (Registered number: SC340171)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		-		184
CURRENT ASSETS					
Debtors	5	1,040		1,040	
Cash at bank		<u>133,283</u>		<u>172,647</u>	
		134,323		173,687	
CREDITORS					
Amounts falling due within one year	6	<u>17,102</u>		<u>16,224</u>	
NET CURRENT ASSETS			<u>117,221</u>		<u>157,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>117,221</u>		<u>157,647</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings		<u>117,121</u>		<u>157,547</u>	
		<u>117,221</u>		<u>157,647</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 May 2019 and were signed on its behalf by:

I McKay - Director

1. **STATUTORY INFORMATION**

2tts Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2018
and 31 March 2019

2,239

DEPRECIATION

At 1 April 2018

2,055

Charge for year

184

At 31 March 2019

2,239

NET BOOK VALUE

At 31 March 2019

-

At 31 March 2018

184

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Other debtors

1,040

1,040

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Trade creditors

166

168

Taxation and social security

303

-

Other creditors

16,633

16,056

17,102

16,224

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company operates a current account with the directors and this was £14,944 in credit as at 31 March 2019.
(2018: £15,056 in credit)

The directors have received dividends totalling £25,000 from the company in the year.
(2018: £33,000)