

**REGISTERED NUMBER: 06568128 (England and Wales)**

**Abridged Unaudited Financial Statements**

**for the Year Ended 30 April 2018**

**for**

**2WENTY47 LIMITED**

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Statements  
for the Year Ended 30 April  
2018**

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# 2WENTY47 LIMITED

## **Company Information for the Year Ended 30 April 2018**

**DIRECTOR:** Mrs S K M Ellsmore

**REGISTERED OFFICE:** 337 Bath Road  
Slough  
Berkshire  
SL1 5PR

**BUSINESS ADDRESS:** Life Central Church  
Little Cornbow  
Halesowen  
B63 3AJ

**REGISTERED NUMBER:** 06568128 (England and Wales)

**ACCOUNTANTS:** Masons  
337 Bath Road  
Slough  
Berkshire  
SL1 5PR

**Abridged Balance  
Sheet  
30 April  
2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		451		530
<b>CURRENT ASSETS</b>					
Stocks		30,456		2,750	
Debtors		113,968		19,411	
Cash at bank		4,474		118,345	
		<u>148,898</u>		<u>140,506</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>128,346</u>		<u>136,784</u>	
<b>NET CURRENT ASSETS</b>			<u>20,552</u>		<u>3,722</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			21,003		4,252
<b>CREDITORS</b>					
Amounts falling due after more than one year			50,000		-
<b>NET (LIABILITIES)/ASSETS</b>			<u>(28,997)</u>		<u>4,252</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>(29,097)</u>		<u>4,152</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(28,997)</u>		<u>4,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet -  
continued  
30 April  
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 January 2019 and were signed by:

Mrs S K M Ellsmore - Director

**Notes to the Financial  
Statements  
for the Year Ended 30 April  
2018**

**1. STATUTORY INFORMATION**

Twenty47 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

Significant Judgements:

Management make estimates and assumptions concerning the future. The resulting accounting estimates and judgements by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial period.

**Turnover**

Turnover represents the income generated from the principal activity of online sales retailer of consumer products net of value added tax.

Income is recognised at the point of sale.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Notes to the Financial Statements -  
continued  
for the Year Ended 30 April  
2018**

**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial Instruments:

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities.

Short term debtors are measured at transaction price, less any impairment. Long term debtors and loan receivable are measured initially at transaction price, net of transaction costs and are subsequently measured at fair value using the effective interest method, less any impairment.

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of withdrawal. Cash equivalents are readily convertible to known amounts of cash with insignificant risk of change in value.

Short term creditors are measured at transaction price. Long term creditors and loans are measured initially at transaction price, net of transaction costs and are subsequently measured at fair value using the effective interest method.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are

expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 4. **EMPLOYEES AND DIRECTORS**

The average number of employees ~~Page 5~~ the year was 2 (2017 - 1) . continued...



**Notes to the Financial Statements -  
continued  
for the Year Ended 30 April  
2018**

**5. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 May 2017  
and 30 April 2018

624

**DEPRECIATION**

At 1 May 2017  
Charge for year

94

79

At 30 April 2018

173

**NET BOOK VALUE**

At 30 April 2018

451

At 30 April 2017

530

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:    Class:

Nominal  
value:

30.4.18

30.4.17

100            Ordinary

£1.00

£  
100

£  
100

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs S K M Ellsmore.

**Chartered Certified Accountants' Report to the  
Director  
on the Unaudited Financial  
Statements of  
2wenty47  
Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 2wenty47 Limited for the year ended 30 April 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of 2wenty47 Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 2wenty47 Limited and state those matters that we have agreed to state to the director of 2wenty47 Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 2wenty47 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 2wenty47 Limited. You consider that 2wenty47 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 2wenty47 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Masons  
337 Bath Road  
Slough  
Berkshire  
SL1 5PR

21 January 2019

This page does not form part of the statutory financial statements